

July 25, 2005

Company name: Fullcast Co., Ltd.
President and CEO: Takehito Hirano
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)
Contact: Yutaka Kubo, Director and Corporate Executive Officer,
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To whom it may concern:

Fullcast Gears up for Launch of Banking Service

Fullcast Co. Ltd. decided to set up a preparatory entity with a view to establishing a new bank in a board of directors meeting held on July 25, 2005. Subject to obtaining approval of banking license by regulatory authorities, we aim at launching banking services by the end of 2006.

Details

1. Purpose of establishing new bank

We start to gear up to establish a bank to offer financial products and services for individual clients, including youths who lead the next generation. In addition, we will provide prospective, excellent small- and medium-size companies or venture businesses with funds or business opportunities, thereby contributing to stimulating the Japanese economy.

Capital adequacy of the new bank is expected to start with around 5 billion yen. It will take the form of a consortium made up of primarily Fullcast and several dozen excellent companies, which can be our business partners, and likely have no major shareholder stipulated under the bank law. The business territory, specific services, or details of the business plan, and others are yet to be determined.

2. Role of Fullcast

Fullcast will function as the founder of the preparatory entity for establishing the bank. At the same time, we will offer expertise on business management cultivated through the human resources outsourcing business, or provide client-oriented products and services based on clients' needs obtained from more-than-1-million registered staff members and client companies. Thereby, we will take part in making preparations for establishing the bank.

3. Outline of the preparatory entity to establish the bank (provisional)

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| (1) Trade name | FULLCAST PARTNERS CO., LTD. (tentative) |
| (2) Representative | Takehito Hirano, President and CEO |
| (3) Location of central branch | Shibuya Ward, Tokyo |
| (4) Date of establishment | August 2005 |
| (5) Capital | 100 million yen |
| (6) Shareholder composition | 100% Fullcast (outset) |

4. Business prospects

The Fullcast Group expects to boost profits through the establishment of the new bank. However, no specific time frames for obtaining a license to enter the banking business, or starting banking services, and others are yet to be determined.

The impact that this will have on our projected consolidated operating results for the fiscal year ending September 2005 is minor; thus, there are no changes to be made.

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