

February 5, 2002

Company name: Fullcast Co., Ltd.
CEO: Takehito Hirano
JASDAQ No. 4848
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Announcement on buyback of own shares

We hereby announce that the following decisions have been made regarding the specific method of the above acquisition in accordance with item no.210 of the Japan Commercial Code, at the board of directors meeting on February 5, 2002.

1. Specific method

Purchase own common share at yen 411,000 per share which is equivalent to the closing price at 3:00 PM on February 5, 2002 as officially announced by the Japan Securities Dealers Association. The purchase will be made between 8:00 AM to 8:45 AM on February 6, 2002 at pre-market transaction of JASDAQ. No alteration shall be made for the exchange market or the timing in execution of the above. The captioned purchase shall be made only on February 6, 2002 through Shinko Securities Co., Ltd. as a limited order.

2. Type of share to be acquired: Common share of Fullcast Co., Ltd.

3. Number of share to be acquired: 400 shares

(*1) No alteration shall be made for number of shares to be acquired.

Please note, however, that the whole or part of the transaction may not be executed due to market trends unknown at this moment.

(*2) Purchase shares through selling order against the number of acquisition shares.

4 . Price of agent order: Yen 411,000

(*3) No alteration shall be made for this price.

5. Announcement of results

The result shall be made public after the JASDAQ market closure on February 6, 2002.

(*4) Just as handling stocks in auction at JASDAQ pre-market transaction between 8:00 AM to 8:45AM, Shinko Securities Co., Ltd. shall accept any selling orders on a first come first serve basis until 8:45a.m. Shinko Securities Co., Ltd. will accept selling orders through other security companies. Please note, however, that they will terminate the acceptance of the selling order(s) when the cumulative selling order(s) reach 400 shares.

(*5) In addition, we have been notified from a certain shareholder that they are intended to sell their stocks.