

March 28, 2002

To All Concerned Parties

Company Name: Fullcast Co., Ltd.
President: Takehito Hirano, President & CEO
Code Number: 4848 (JASDAQ)
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Notification Concerning Subsidiary Company Change (Partial Revision)

The change (transfer of subsidiary company stock) concerning Fullcast Housing Co., Ltd., a wholly-owned subsidiary of Fullcast Co., Ltd., that was reported in the notification issued on March 25, 2002, has been revised as described below.

1. Reason for revision

Fullcast Co., Ltd. and Libero International Co., Ltd., the company that was completing preparations to receive the transfer of the stock of said subsidiary company, were unable to reach a mutual agreement on the conditions for the transfer. Fullcast Co., Ltd. therefore concluded a stock transfer agreement again with Konitec Co., Ltd., a firm with which Fullcast also negotiated during the same period.

2. Revisions

Item	Before revision	After revision
4. Summary of transfer recipient		
Company name	Libero International Co., Ltd.	Konitec Co., Ltd.
Name and title of representative officer	Masatoshi Maki, President	Kayoko Hattori, President
Head office	14-7, Shinbashi 1-chome, Minato-ku, Tokyo	1565-1 Osone, Yashio-Shi, Saitama
Business	Real estate brokerage	Manufacture and sale of furniture and house fittings, purchase and sale of real estate, real estate brokerage, property lease management

3. Other changes

There are no other changes to the change (stock transfer) transaction.