

To All Concerned Parties

Company Name: Fullcast Co., Ltd.
President: Takehito Hirano, President & CEO
Code Number: 4848 (JASDAQ)
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Notification of Changes of Board Members of a Subsidiary

We hereby inform you that board members at Fullcast With Co., Ltd., our consolidated subsidiary, have changed as follows.

Shiro Kaizuka, who is the senior managing director of the Company and has served to date as the representative director and chairman of Fullcast With Co., Ltd., assumed the position of representative director and president at Fullcast With Co., Ltd. on May 10, 2002. In addition, Fumio Mizunuma, who has served to date as the representative director and president, assumed the position of director and chairman.

The Fullcast Group is actively promoting various measures to enhance the synergy among group companies, and has conducted the transfer of directors at this time as one of a series of such measures.

Personnel Transfer

Fullcast With Co., Ltd. (as of May 10, 2002)

New Position and Title	Name	Former Position and Title
Representative Director and President	Shiro Kaizuka	Representative Director and Chairman
Director and Chairman	Fumio Mizunuma	Representative Director and President

End