

JASDAQ
November 20, 2002

To All Concerned Parties

Company Name: Fullcast Co., Ltd.
Representative: Takehito Hirano, President & CEO
Code Number: 4848 (JASDAQ)
Inquiries: Yutaka Kubo, Corporate Officer and General Manager, Management
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Notification of Change in Major Stockholders

As of November 20, 2002, there has been a change in the composition of the Company's major stockholders, involving a change in the Company's largest stockholder. The details are reported below.

1. Reason for the Change

A major stockholder of the Company (and the Company's largest stockholder), Mr. Takehito Hirano, has reported the sale, as of November 20, 2002, of the shares he owned in the Company. This has resulted in a change in the composition of the Company's major stockholders, and the Company's largest stockholder, as described below.

2. Names of the Relevant Stockholders

Name or title	Address or location of the head office	Description of business
Takehito Hirano	14-19 Tsurumaki 5-chome, Setagaya-ku, Tokyo	President & CEO, Fullcast Co., Ltd.
Daiwa Securities Co., Ltd. Yoshinari Hara President & CEO	6-4 Otemachi 2-chome, Chiyoda-ku, Tokyo	Securities company

3. Number of Voting Shares Held and Percentage of Total Outstanding Voting Shares

Takehito Hirano	Number of voting shares held	Percentage of total voting shares	Stockholder rank
Before the change (November 19, 2002)	23,450 shares	53.98%	No. 1
After the change	0 shares	0.00%	—

Daiwa Securities Co., Ltd.	Number of voting shares held	Percentage of total voting shares	Stockholder rank
Before the change (November 19, 2002)	0 shares	0.00%	—
After the change	19,450 shares	44.77%	No. 1

4. Future Prospects

The Company's former largest stockholder, Mr. Takehito Hirano, has reported to the Company his purchase of 19,450 shares (44.77% of the outstanding voting shares) of the Company's stock, as of November 21, 2002. He has also reported the purchase, as of November 20, 2002, of an additional 4,000 shares (9.21% of the outstanding voting shares) by four companies whose stock is entirely owned by members of his own family, and has indicated that these companies intend to hold the stock as a long-term investment.

End