

To All Concerned Parties

Company Name: Fullcast Co., Ltd.
Representative: Takehito Hirano, President & CEO
Code Number: 4848 (JASDAQ)
Inquiries: Yutaka Kubo, Corporate Officer and General Manager,
Management Planning Department
Tel: (03) 3780-9500

Notification Concerning Sale of Fixed Assets

Fullcast Co., Ltd. has completed a sale of company fixed assets as described below.

1. Property sold

Land and building 19-10, Jinnan 1-chome, Shibuya-ku, Tokyo, Japan
(Location on title registration: 35-4, Jinnan 1-chome, Shibuya-ku, Tokyo, Japan)

2. Amount of sale

Transfer price ¥1,995 million
Book value ¥1,851 million (As of January 31, 2003)

3. Purchaser

Head office location Aoyama H&A, Shibuya 2-2-10, Shibuya-ku, Tokyo, Japan
Name Yellnet Inc.
President Nobuo Inomata

4. Date of sale

To be transferred on April 25, 2003

5. Settlement procedure

February 6, 2003 Deposit — payment by bank cashier's check
April 25, 2003 Balance settlement — cash and payment by bank cashier's check

6. Reason for the sale

The land and building subject to sale are assets owned for use as offices for Fullcast's Sales Department and affiliated companies, and partial use as rental real estate. Fullcast's initial purpose for buying the assets was to use the building as the head office location for Fullcast and affiliated

companies, but growth of the Fullcast Group led to a larger office space requirement than was initially planned. Because the introduction of impaired asset accounting for owned real estate is scheduled for 2006, and because the uncertain future of the real estate market will have a negative impact on Fullcast's financial position, the Company decided to sell the assets.

7. Effect on Fullcast's operating results

Although the sale will generate an extraordinary gain of ¥105 million, the effect of the sale on Fullcast's operating results for the current fiscal year will be immaterial because the sale will be accompanied by a decrease in rental income and an increase in rents paid.

End