

May 10, 2004

To Whom It May Concern:

**Revision to the Projection for a Dividend
for the 12th Fiscal Year Ending September 30, 2004**

We are writing to inform you that we have revised the projection for a dividend per share to be paid at the end of the current fiscal year in a board of directors' meeting on May 10, 2004.

Details

1. Reason for revising the projection for a dividend

As the Company will split up common stock on a one-for-two stock split basis as of May 20, 2004, it has revised the projection for a dividend per share to be paid at the end of the current fiscal year as given below. For shareholders listed on the final list of shareholders dated March 31, 2004 and its equivalent, the number of shares they owned will be split up on a one-for-two stock split basis. Thus, the amount of a substantial dividend to be paid at the end of the current fiscal year will be the same as the amount to be paid before the stock split.

2. Details for the revision

(Unit: yen)

	First half	At end of period	Annual
Original projection (November 13, 2004)	1,000	1,000	2,000
Revised projection	1,000	500	1,500
(Reference) Previous-year actual dividend	1,000	4,000	5,000

Note: The dividend actually paid at the end of the previous fiscal year includes a commemorative dividend worth 2,500 yen.

Should you have any questions regarding these matters, please feel free to contact us.

Sincerely yours,

Takehito Hirano
President & CEO
Fullcast Co., Ltd.
(Stock code: 4848 on the Second Section of the Tokyo Stock Exchange)

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