

November 15, 2004

Company name: Fullcast Co., Ltd.
President and CEO: Takehito Hirano
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)
Contact: Yutaka Kubo, Corporate Executive Officer,
General Manager of Group Strategy
Headquarters
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Dear Client:

Notice of Cancellation of Acquisition of the Company's Own Shares

This is to notify that the board of directors resolved at today's meeting to cancel the acquisition of its own shares that had been determined earlier.

Fullcast Co., Ltd. resolved to acquire its own shares pursuant to Article 211-3, Paragraph 1, Item 2 of the Commercial Code at the meeting of the Board of Directors held on September 27, 2004. However, the Board has decided to cancel the acquisition of its own shares on the grounds that it will be inappropriate to buy them in such stock market conditions where the Company's stock price has been rising since the resolution was made, which remains at a higher level than expected at the time of resolution. There is no acquisition of its own shares during the period of acquisition that has already passed.

(Reference)

Details of acquisition resolved at the meeting of the Board of Directors held on September 27, 2004

- 1) Types of shares to be acquired: Shares of common stock of the Company
- 2) Total number of shares to be acquired: up to 4,000 shares
- 3) Total acquisition cost: up to ¥1,000,000,000
- 4) Period of acquisition: From October 1, 2004 to December 21, 2004