

July 10, 2006

Company name: Fullcast Co., Ltd.
President and CEO: Takehito Hirano
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)
Contact: Yasushi Kamiguchi, Director and Corporate Executive Officer,
General Manager, Business Administration Headquarters
Telephone: +81-3-3780-9507

To whom it may concern:

Re: Changes in Name and President/Representative Director of Subsidiary

Fullcast Co., Ltd. changed the name and president/representative director of EXEOUTSOURCING CO., LTD, the company we made a wholly owned subsidiary on June 15, 2006.

Details

1. Name and profile of the subsidiary (as of June 30, 2006)

- 1) Trade name: EXEOUTSOURCING CO., LTD.
 - 2) Representative: Satoshi Ota, President and Representative Director
 - 3) Head office: 2-4-27, Dojima, Kita-ku, Osaka-City, Osaka Prefecture
- Refer to “*Change in Subsidiaries (New Equity Acquisition)*” disclosed on June 12, 2006.

2. Reasons of Changes

Fullcast made EXEOUTSOURCING CO., LTD. a wholly owned subsidiary on June 15, 2006. It was based on the following decisions: Fullcast expected sales support outsourcing needs at client companies to increase; high level of synergy is expected to result through incorporating Fullcast group’s superior ability in reaching a wide variety of customers and EXEOUTSOURCING CO., LTD.’s proven project management ability.

In order to realize maximum and prompt synergy effects, we changed the trade name and president/representative director of the company.

3. Changes

New trade name	Fullcast Marketing Co., Ltd.
New president/representative director	Takehito Hirano

4. Effective Date July 1, 2006

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