

September 7, 2006

**For Immediate Release**

Company name: Fullcast Co., Ltd.  
President and CEO: Takehito Hirano  
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)  
(ADR information: Symbol: FULCY, CUSIP: 35968P100)  
Contact: Yasushi Kamiguchi, Director and Corporate Executive Officer,  
General Manager, Business Administration Headquarters  
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**Re: Acquisition of Shares of Net it works, Inc.**

Fullcast Co., Ltd. is pleased to announce that a meeting of the Board of Directors held on September 7, 2006 resolved to acquire shares issued by Net it works, Inc.

Details

1. Reasons for the acquisition of shares

The Fullcast Group is an integrated provider of human resources outsourcing services that offers contract services for factory line operations, technical human resource services, and system development, centered on a short-term worker dispatch business featuring an operating network of 485 bases nationwide and more than 1.43 million registered staff. Fullcast aims to expand its business by strengthening its one-stop total solutions, which can respond to all manner of client needs for human resources. To do this, Fullcast is bolstering its human resource services business and management structure.

Net it works, Inc. (“Net it works”) provides a number of quality customers with advanced technologies and solutions through its core businesses, which include the establishment of base stations for mobile phones and the construction of multifaceted network infrastructure focusing on security.

The Fullcast Group will acquire more than 36% of the shares issued by Net it works, to strengthen the technology business of the Group over the medium and long terms. The shares will be acquired through transactions with existing shareholders of Net it works.

The Fullcast Group will cooperate in enhancing the enterprise value of Net it works.

2. Profile of Net it works, Inc.

- (1) Trade name: Net it works, Inc.
- (2) Representative: Masami Kitada, President & CEO
- (3) Registered office: 2-18-4 Kamimeguro, Meguro-ku, Tokyo
- (4) Head office: 2-20-16 Yanagibashi, Taito-ku, Tokyo
- (5) Founded: March 1967
- (6) Main businesses: Network solution business and IT solution business

- (7) Account closing: February  
 (8) Employees: 294 (as of the end of August 2006)  
 (9) Main offices: Tokyo Head Office, Kansai Office, Hokkaido Office  
 (10) Paid-in capital: 493.99 million yen (as of the end of February 2006)  
 (11) Total number of shares issued: 4,324,320 shares  
 (12) Principal shareholders

(As of August 22, 2006)

Shareholders	Number of shares	Ownership ratio
Masami Kitada	1,797,410	41.57%
SOFTBANK Internet Fund	780,000	18.04%
SOFTBANK INTERNET TECHNOLOGY FUND No.2	780,000	18.04%

(13) Results for recent fiscal periods

Fiscal year	FY2/04	FY2/05	FY2/06
Sales	5,031,528 thousand yen	6,192,490 thousand yen	5,538,108 thousand yen
Operating income	85,298 thousand yen	312,042 thousand yen	100,154 thousand yen

3. Names of sellers of shares and number of shares held

(1) SOFTBANK Internet Fund

- Number of shares held 780,000 shares

(2) SOFTBANK INTERNET TECHNOLOGY FUND No.2

- Number of shares held 780,000 shares

4. Number of shares, acquisition value, and shareholding before and after the acquisition

- (1) Number of shares held before acquisition: 0 shares (equity stake: 0%)  
 (2) Number of shares being acquired: 1,560,000 shares (acquisition value: ¥702,000,000)  
 (3) Number of shares held after acquisition: 1,560,000 shares (equity stake: 36.08%)

5. Schedule

September 7, 2006: Resolution at the Board of Directors' meeting

September 11, 2006: Assignment of shares (planned)

6. Business forecast

As the impact of the acquisition of shares on the full-term consolidated business results of the Fullcast Group for the year ending September 2006 will be minimal, our business forecast remains unchanged.

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