

March 13, 2007

Company name: Fullcast Co., Ltd.  
Chairman and Takehito Hirano  
Chief Executive Officer:  
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)  
(ADR information: Symbol: FULCY, CUSIP: 35968P100)  
Contact: Yasushi Kamiguchi,  
Managing Director and Chief Administrative Officer  
Telephone: +81-3-3780-9507

For Immediate Release:

**[CORRECTION] Partial Correction to the Notice of the Conversion of Info-P Co., Ltd.  
to a Wholly-Owned Subsidiary by Stock Swap**

The Notice of the Conversion of Info-P Co., Ltd. to a Wholly-Owned Subsidiary by Stock Swap, which was published on March 12, 2007, contained an error. This error is corrected below.

The correction is underlined.

Details

2. Details of Stock Swap

[Before Correction]

(1) Share Exchange Ratio

Company name	Fullcast Co., Ltd. (100% parent company)	Info-P Co., Ltd. (100% subsidiary)
Share exchange ratio	1	<u>0.70</u>

(Notes) 1. Share allocation ratio

0.70 shares of Fullcast Co., Ltd. stock will be allocated for each share of Info-P Co., Ltd. stock. However, there will be no allocation of shares as a result of the stock swap in respect of the 2,707 shares of Info-P Co., Ltd. stock held by Fullcast Co., Ltd.

2. New shares to be issued as a result of the stock swap

2,339 shares of ordinary stock

Fullcast Co., Ltd. will also apply the 2,339 shares it holds as treasury stock to the allocation of shares as a result of the stock swap.

[After Correction]

(1) Share Exchange Ratio

Company name	Fullcast Co., Ltd. (100% parent company)	Info-P Co., Ltd. (100% subsidiary)
Share exchange ratio	1	<u>0.6974</u>

(Notes) 1. Share allocation ratio

0.6974 shares of Fullcast Co., Ltd. stock will be allocated for each share of Info-P Co., Ltd. stock. However, there will be no allocation of shares as a result of the stock swap in respect of the 2,707 shares of Info-P Co., Ltd. stock held by Fullcast Co., Ltd.

2. New shares to be issued as a result of the stock swap

2,477 shares of ordinary stock

Fullcast Co., Ltd. will also apply the 2,477 shares it holds as treasury stock to the allocation of shares as a result of the stock swap.

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