

May 1, 2007

Company name: Fullcast Co., Ltd.
Chairman and Takehito Hirano
Chief Executive Officer:
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
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For Immediate Release:

Notice of Revised Interim and Full-Year Business Forecasts for Fiscal Year Ending September 2007

Fullcast Co., Ltd. announces that in light of recent business results, it has revised its interim and full-year financial projections for the fiscal year ending September 2007, previously announced on October 31, 2006 during the announcement of results for the fiscal year ended September 30, 2006. Details of the revisions are as follows:

1. Interim Forecasts for the Fiscal Year Ending September 2007 (October 1, 2006 to March 31, 2007)

[Consolidated]

(Million yen)

	Net sales	Ordinary income	Interim net income
Previous forecasts (A)	55,100	3,100	1,650
Revised forecasts (B)	55,557	2,363	1,106
Increase or decrease (B - A)	457	-737	-544
% change	0.8%	-23.8%	-33.0%
(Reference) Actual interim results for the fiscal year ended September 2006	42,481	2,020	1,507

[Non-consolidated]

(Million yen)

	Net sales	Ordinary income	Interim net income
Previous forecasts (A)	27,676	1,710	865
Revised forecasts (B)	24,789	1,169	536
Increase or decrease (B - A)	-2,887	-541	-329
% change	-10.4%	-31.6%	-38.0%
(Reference) Actual interim results for the fiscal year ended September 2006	21,299	1,330	771

2. Full-Year Forecasts for the Fiscal Year Ending September 2007 (October 1, 2006 to September 30, 2007)

[Consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecasts (A)	116,000	7,000	7,000	3,700
Revised forecasts (B)	114,700	4,780	4,540	2,240
Increase or decrease (B - A)	-1,300	-2,220	-2,460	-1,460
% change	-1.1%	-31.7%	-35.1%	-39.5%
(Reference) Actual full-year results for the fiscal year ended September 2006	90,163	4,715	4,550	2,942

[Non-consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecasts (A)	58,105	-	3,728	2,038
Revised forecasts (B)	51,340	2,200	2,210	1,100
Increase or decrease (B - A)	-6,765	-	-1,518	-938
% change	-11.6%	-	-40.7%	-46.0%
(Reference) Actual full-year results for the fiscal year ended September 2006	45,064	2,827	2,859	1,610

(Note) Because previous forecasts for non-consolidated operating income have not been announced, no details on previous forecasts, increase or decrease, and % change are presented.

3. Reasons for Revisions of Interim and Full-Year Forecasts

[Consolidated]

As the factory business and the technology business appropriately projected customer demand for outsourcing, both net sales and operating income from the above two business sectors exceeded the previous forecasts for the first half of the fiscal term under review. However, sales and operating income of the spot business remained below the previous forecasts as a result of a sluggish performance on a non-consolidated basis.

The Company expects to register extraordinary losses of 282 million yen from the disposal of fixed assets and impairment losses of goodwill. As a result, the interim forecasts have been revised as presented in [Consolidated] of 1 above.

Full-year forecasts have been revised as presented in [Consolidated] of 2 above, in line with the revision on interim results and projected business performance for the second half of the term.

[Non-consolidated]

Sales and operating income of Fullcast Co., Ltd. for the first half of the fiscal term under review on a non-consolidated basis fell below the previous forecasts. This is because as we reviewed all sales operations, we were unable to receive the orders we projected at the beginning of the term, and we also reviewed the unit category of staff wages. Consequently, the interim forecasts have been revised as presented in [Non-consolidated] of 1 above.

Full-year forecasts have been revised as presented in [Non-consolidated] of 2 above, in line with the revision of interim results and projected business performance for the second half of the term.