

June 18, 2007

Company name: Fullcast Co., Ltd.  
Chairman and Takehito Hirano  
Chief Executive Officer:  
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)  
(ADR information: Symbol: FULCY, CUSIP: 35968P100)  
Contact: Yasushi Kamiguchi,  
Managing Director and Chief Administrative Officer  
Shingo Tsukahara,  
Executive Officer and General Manager of Finance and Investor Relations  
Telephone: +81-3-3780-9507

Company name: FREE WORK Co., Ltd.  
Representative: Masahiko Dorin  
President and Representative Director  
(Stock code: 2486; Stock listing: Hercules-S of the Osaka Securities Exchange)  
Contact: Mitsuhiko Ito  
Managing Director and Chief Administrative Officer  
Telephone: +81-6-6377-0808

For Immediate Release:

### **Conclusion of Merger Agreement**

In the May 1, 2007 release entitled "Basic Agreement on the Merger of FREE WORK Co., Ltd. and Fullcast Factory Co., Ltd. and Capital and Business Alliances between FREE WORK Co., Ltd. and Fullcast Co., Ltd.," FREE Work Co., Ltd. and Fullcast Co., Ltd. stated that the merger agreement was scheduled to be concluded in late May. At present, however, both parties are continuing discussions regarding matters such as the terms and conditions of the merger.

Although the agreement will be concluded later than originally planned, all details subject to disclosure will be released as promptly as possible, as stated previously.

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