

September 6, 2007

Company name: Fullcast Co., Ltd.
Chairman and Takehito Hirano
Chief Executive Officer:
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
Contact: Yasushi Kamiguchi,
Managing Director and Chief Administrative Officer
Shingo Tsukahara,
Executive Officer and General Manager of Finance and Investor Relations
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For Immediate Release

Acquisition of Additional Shares of Net it works, Inc.

Fullcast Co., Ltd. is pleased to announce that a meeting of the Board of Directors held on September 6, 2007 resolved to acquire additional shares issued by Net it works, Inc.

Details

1. Reasons for Acquisition of Shares

Fullcast acquired 1,560,000 shares (36.08% of all issued shares) in Net it works Inc. (NIW) on September 11, 2006, and made it an equity-method affiliate on September 30, 2006. On February 16, 2007, Fullcast acquired additional shares in NIW. At NIW's Ordinary General Meeting of Shareholders held on May 30, 2007, directors of Fullcast and Fullcast's subsidiaries were appointed to the Board of Directors of NIW, gaining a majority of seats on the Board. Effective June 30, 2007, NIW changed from an equity-method affiliate to a consolidated subsidiary.

Fullcast will continue to acquire additional shares in NIW to further strengthen Group synergy in the future.

2. Profile of Net it works, Inc.

- (1) Trade name: Net it works, Inc.
- (2) Representative: Masami Kitada, President & CEO
- (3) Registered office: 2-18-4 Kamimeguro, Meguro-ku, Tokyo
- (4) Head office: 2-20-16 Yanagibashi, Taito-ku, Tokyo
- (5) Founded: March 1967
- (6) Main businesses: Network solution business and IT solution business
- (7) Account closing: February
- (8) Employees: 277 (as of the end of June 2007)
- (9) Main offices: Tokyo Head Office, Kansai Office, Hokkaido Office
- (10) Paid-in capital: 493.99 million yen (as of the end of June 2007)
- (11) Total number of shares issued: 4,324,320 shares

(12) Principal shareholders

(As of August 31, 2007)

Shareholders	Number of shares	Ownership ratio
Fullcast Co., Ltd.	1,810,000	41.86%
Masami Kitada	1,807,410	41.80%

(13) Results for recent fiscal periods

Fiscal year	FY2/05	FY2/06	FY2/07
Sales	6,192,490 thousand yen	5,538,108 thousand yen	5,813,491 thousand yen
Operating income	312,042 thousand yen	100,154 thousand yen	329,301 thousand yen
Ordinary income	287,359 thousand yen	85,432 thousand yen	354,351 thousand yen
Current net income	21,473 thousand yen	-181,939 thousand yen	446,343 thousand yen

3. Names of sellers of shares and number of transferred shares

- (1) Masami Kitada 343,650 shares
- (2) Katsumi Kitada 31,750 shares
- (3) Tomoko Kitada 20,000 shares

4. Number of shares, acquisition value, and shareholding before and after the acquisition

- (1) Number of shares held before acquisition: 1,810,000 shares (equity stake: 41.86%)
- (2) Number of shares being acquired: 395,400 shares (acquisition value: ¥177,930,000)
- (3) Number of shares held after acquisition: 2,205,400 shares (equity stake: 51.00%)

5. Schedule

September 6, 2007: Resolution at the Board of Directors' meeting

September 6, 2007: Assignment of shares (planned)

6. Business forecast

The impact of the acquisition of additional shares on the full-term business results of Fullcast for the year ending September 2007 will be minimal.

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