

May 2, 2008

Company name: Fullcast Co., Ltd.  
 Representative: Hiroyuki Urushizaki  
 President and Representative Director  
 (Stock code: 4848; Stock Exchange listing:  
 First Section of the Tokyo Stock Exchange)  
 (ADR information: Symbol: FULCY, CUSIP: 35968P100)  
 Contact: Yasushi Kamiguchi,  
 Managing Director and CAO  
 Telephone: +81-3-3780-9507

For Immediate Release:

### Notice of Revised Full-Year Business Forecast and Final Dividend Forecast for Fiscal Year Ending September 2008

Fullcast Co., Ltd. announces that a meeting of the Board of Directors held today resolved to revise its full-year financial projection and final dividend forecast for the fiscal year ending September 2008, previously announced on November 5, 2007 at the time of the announcement of results for the fiscal year ended September 30, 2007. Details of the revisions are as follows:

#### Details

#### 1. Full-Year Forecasts for the Fiscal Year Ending September 2008 (October 1, 2007 to September 30, 2008)

[Consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecasts (A)	108,017	3,426	3,000	1,560
Revised forecasts (B)	105,000	2,200	2,000	270
Increase or decrease (B - A)	-3,017	-1,226	-1,000	-1,290
% change	-2.8%	-35.8%	-33.3%	-82.7%
(Reference) Actual full-year results for the fiscal year ended September 2007	108,301	2,081	1,811	-674

[Non-consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecasts (A)	42,167	1,007	2,691	2,568
Revised forecasts (B)	33,400	330	1,950	1,390
Increase or decrease (B - A)	-8,767	-677	-741	-1,178
% change	-20.8%	-67.2%	-27.5%	-45.9%
(Reference) Actual full-year results for the fiscal year ended September 2007	44,429	208	242	-994

## 2. Reasons for Revision to Full-Term Results

[Consolidated]

Associated with the business results shown in the consolidated interim financial statement, revised non-consolidated full-year forecast and each Group company's revised plan for the second half of the fiscal year under review, full-year forecast has been revised as presented in [Consolidated] of 1 above.

Extraordinary profits and losses in the latter half of the fiscal year include Fullcast's non-consolidated loss as well as losses at certain Group companies associated with the transfer of the head office and other factors. Consequently, extraordinary losses totaling 380 million yen are projected.

[Non-consolidated]

Given the non-consolidated interim financial statements and industry trends in the second half of the fiscal year under review, Fullcast's non-consolidated full-year forecast has been revised as presented in [Non-consolidated] of 1 above. Fullcast will amalgamate 44 offices and will transfer its head office (Note 1) within May. As a consequence, an extraordinary loss of about 250 million yen incurred by office closures and the head office transfer will be recorded as extraordinary items in the second half of the fiscal year.

Note 1. Refer to "Head Office Relocation" disclosed on January 21, 2008.

## 3. Revised Final Dividend Forecast for Fiscal Year Ending September 2008

(Unit: yen)

Record date	Dividend per share (yen)		
	First half (March 31)	At end of period (September 30)	Annual
Projected dividend (announced on April 25, 2008)	0	2,000	2,000
Amended dividend	0	500	500
(Reference) Previous dividend payout for the term ending September 2007	2,000	1,000	3,000

## 4. Reason for revising the projection for a dividend

We announced in the "Notice of Revised Interim Business Forecast and Interim Dividend Forecast for Fiscal Year Ending September 2008" dated April 25, 2008 that we would keep the final dividend as previously forecast. However, as a result of the revised full-year forecast for the fiscal year ending September 2008, we regret to announce that we will be revising the final dividend forecast.

We express our sincere apology to our shareholders and confirm our commitment to restoring the dividend as quickly as possible. We hope that we can count on your continued support.

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