

April 9, 2009

For Immediate Release:

Fullcast Holdings Co., Ltd.
Representative: Hiroyuki Urushizaki
President and Representative Director
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
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Notice of Restructuring of Business

Fullcast Holdings Co., Ltd. announces that a meeting of the Board of Directors held on April 9, 2009 decided to proceed with the restructuring of the business. Details are as follows:

1. Reasons for Restructuring of Business

The Fullcast Group has sought to restructure the foundations of its business, focusing on compliance as the basis of management, through reforms to its business model in the short-term labor market. The Group will also transition from a previous policy of expansion to a focus on the outsourcing business, centered on the worker dispatch operation.

To enable this more defined focus, we have resolved to restructure the Group by considering the sale of the consolidated subsidiaries listed below.

We sincerely apologize for the serious inconvenience and concern that we have caused our shareholders and all other stakeholders with this restructuring. All Group members are united in their commitment to improving corporate value. We look forward to your continued support.

2. Businesses to be sold

Technology Business

(1) Fullcast Technology Co., Ltd.

- i) Major business: Engineer outsourcing business, etc
- ii) Principal business offices: Head Office (Tokyo), Tokyo Office, Osaka Office, Fukuoka Office and 9 other operational bases
- iii) Sales: 9,083 million yen (Fiscal Year Ended September 2008)

(2) Net it works, Inc.

- i) Major business: Network solution business and IT solution business
- ii) Principal business offices: Head Office (Tokyo), Hokkaido Office, Kansai Office (Osaka)
- iii) Sales: 6,698 million yen (Fiscal Year Ended February 2008)

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