

April 30, 2009

For Immediate Release:

Fullcast Holdings Co., Ltd.
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(Stock code: 4848; Stock Exchange listing:
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Notice of Revisions to Business Forecast In the Second Quarter Aggregate Period for the Fiscal Year Ending September 2009

Based on recent business developments, Fullcast Holdings Co., Ltd. (the "Company") has resolved to revise the consolidated business forecast for the Second Quarter Aggregate Period for the Fiscal Year Ending September 30, 2009 announced on March 9, 2009. Details are as follows:

(Unit: Million yen)

[Revisions of Business Forecast In the Second Quarter Aggregate Period for the Fiscal Year Ending September 30, 2009]
(October 1, 2008 to March 31, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	34,880	-1,190	-1,302	-3,049	-11,511.57
Revised forecast (B)	34,764	-596	-686	-2,782	-10,503.50
Increase or Decrease (B - A)	-116	594	616	267	—
% change	-0.3	—	—	—	—
(Reference) Actual Second Quarter results (Second Quarter of fiscal year Ending September 2008)	49,818	741	691	-103	-389.35

Reasons for Revisions

[Reasons for revisions of business forecast in the second quarter aggregate period]

More companies took actions, including cancellation of worker dispatch contract renewal, in response to the economic downturn in the second quarter aggregate period, prompting a further decline in demand for manpower services. The Company reviewed unit order prices and lowered them to facilitate sales activities in the Spot Business in particular. However, orders failed to increase in late March, normally a peak period for orders. As a result, consolidated net sales for the aggregate period are expected to fall short of the forecast previously announced.

Meanwhile, looking at profits, no improvement was observed in the trend toward lower net sales and gross profit in the second quarter aggregate period. Both the consolidated operating loss and consolidated ordinary loss are likely to decline from their estimates announced previously, owing to factors such as a reduction in personnel expenses in line with lower estimates for employees' bonuses based on reduced bonus rates, and reduced expenses through cuts in miscellaneous expenses.

For extraordinary items, the extraordinary loss is expected to total more than the estimate announced previously, for reasons such as the acceleration in the consolidation and closure of unprofitable facilities by Group companies at the

end of March in response to the worsening results, a greater loss on store closures, and goodwill impairment by consolidated subsidiaries.

As a consequence, the revision has been made as described in the above [Revisions of Business Forecast In the Second Quarter Aggregate Period for the Fiscal Year Ending September 30, 2009].

With respect to the consolidated full-year business forecast for the fiscal year ending September 30, 2009, the Company is currently calculating the figures, taking into account orders received for the Spot Business and at Group companies, the revised full-year business forecast for a listed subsidiary (Fullcast Technology Co., Ltd.) (*1) and the effects that management streamlining (*2), including the consolidation and closure of business offices, downsizing of the Group workforce, and the reduction in salaries paid to directors and employees, may have on the full-year business forecast.

The Company plans to disclose a consolidated full-year business forecast for the fiscal year ending September 30, 2009 on May 8, 2009, together with the Brief Announcement of Consolidated Financial Results for the Second Quarter Aggregate Period for the Fiscal Year Ending September 30, 2009.

Note 1 Refer to “Notice of Revisions to Interim and Full-Year Business Forecasts for the Fiscal Year Ending September 2009 and Emergence of Extraordinary Income and Extraordinary Loss in Subsidiary (Fullcast Technology Co., Ltd.)” disclosed on April 27, 2009.

Note 2 Refer to” Notice of Management Streamlining Initiatives” on April 9, 2009

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Of all plans, forecasts, strategies and others, those which are not historical facts are future outlooks based upon certain conditions and our management’s judgment based upon currently available data.

Therefore, we advise that you not rely solely on these outlooks in weighing our business results, corporate value and other factors. Please also be informed that actual financial results may vary widely from these outlooks due to various factors.

Important factors that may have an impact on actual financial results include: (1) The economic situation surrounding the company (index of mining and industrial output, inventory index, etc.) and changes in the employment situation; (2) Damage to cooperate infrastructure due to disasters, including earthquakes; and (3) Changes in the relevant laws, including the Labor Standards Law and the Worker Dispatch Law, and in interpretations of thereof. However, the factors that may affect the financial results shall not be limited to these.

Furthermore, please bear in mind that notwithstanding new data, future events or any other results whatsoever, we will not always reexamine our outlooks.