

May 8, 2009

For Immediate Release:

Fullcast Holdings Co., Ltd.
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(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
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Notice of Revisions to Consolidated Business Forecast for the Fiscal Year ending September 2009

Based on the recent business developments, Fullcast Holdings Co., Ltd. resolved to revise the business forecast announced in Full-Year Business Forecast for the Fiscal Year Ending September 30, 2009, on March 9, 2009. Details are as follows:

[Revisions to Consolidated Business Forecast for the Fiscal Year ending September 2009]
(October 1, 2008 to September 30, 2009)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	65,870	-990	-1,280	-2,870	-10,835.75
Revised forecast (B)	59,891	-1,100	-1,332	-5,364	-16,620.86
Increase or Decrease (B - A)	-5,979	-110	-52	-2,494	—
% change	-9.1	—	—	—	—
(Reference) Actual full-year results (The fiscal year ended Sep.2008)	98,989	1,647	1,530	-2,443	-9,222.68

Reasons for Revisions

[Reasons for revisions to Consolidated Business Forecast for the Fiscal Year ending September 2009]

Fullcast will revise its consolidated business forecast for the fiscal year ending September 2009, as shown in the “Revisions to Consolidated Business Forecast for the Fiscal Year ending September 2009.” The revisions reflects a review of the Company’s plan, taking the following factors into account: orders in each Group company including the Spot Business, revisions to full-year results forecast by a listed subsidiary (Fullcast Technology Co., Ltd.) (*1), measures for the rationalization of business operations (*2) such as the consolidation of offices, a cut in the Group workforce, and a reduction in salaries to officers and employees, events peculiar to the Group such as the sale of its subsidiaries as disclosed today (*3), and the current economy outlook.

(Note1) Refer to the “Notice of Revisions to Interim and Full-Year Business Forecasts for the Fiscal Year Ending September2009 and Emergence of Extraordinary Income and Extraordinary Loss in Subsidiary (Fullcast Technology Co., Ltd.)” disclosed on April 27,2009.

(Note 2) Refer to the “Notice of Management Streamlining Initiatives” disclosed on April 9,2009

(Note 3) Refer to the “Notice of Changes to Subsidiaries (Transfer of Shares) and Transfer of Receivables” disclosed today.

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Of all plans, forecasts, strategies and others, those which are not historical facts are future outlooks based upon certain conditions and our management's judgment based upon currently available data.

Therefore, we advise that you not rely solely on these outlooks in weighing our business results, corporate value and other factors. Please also be informed that actual financial results may vary widely from these outlooks due to various factors.

Important factors that may have an impact on actual financial results include: (1) The economic situation surrounding the company (index of mining and industrial output, inventory index, etc.) and changes in the employment situation; (2) Damage to cooperate infrastructure due to disasters, including earthquakes; and (3) Changes in the relevant laws, including the Labor Standards Law and the Worker Dispatch Law, and in interpretations of thereof. However, the factors that may affect the financial results shall not be limited to these.

Furthermore, please bear in mind that notwithstanding new data, future events or any other results whatsoever, we will not always reexamine our outlooks.