

May 8, 2009

For Immediate Release:

Fullcast Holdings Co., Ltd.
Representative: Hiroyuki Urushizaki
President and Representative Director
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
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Notice of Business Restructuring

Fullcast Holdings Co., Ltd. has resolved at a meeting of its Board of Directors held on May 8, 2009 to commence business restructuring. Details are as follows:

1. Reasons for Restructuring of Business

The Fullcast Group is striving to rebuild its foundations by reforming its business model in the short-term worker dispatch business, with a focus on compliance as the basis for management, and by moving from an expansionary policy to focus on the Group's core competencies in the outsourcing business, centering on the worker dispatch business.

To proceed with a focus on its core competencies, the Group has decided to push forward with a Group reorganization by considering the sale, among other measures, of the consolidated subsidiaries that provide human resources services specializing in the manufacturing industry shown below. The Group has already begun to consider the sale of its Technology Business.

As we unite in our efforts to improve corporate value through the restructuring, we continue to ask for the understanding and support of our stakeholders.

2. Businesses to be sold

Factory Business

(1) Fullcast Factory Co., Ltd.

- i) Major business: Human resources services specialized in the manufacturing industry
- ii) Principal business offices: Head Office(Tokyo), Nagoya Office, Osaka Office, etc. Total 18 offices
- iii) Sales: 12,883 million yen (Fiscal Year Ended September 2008)

(2) Fullcast Central Co., Ltd.

- i) Major business: Human resources services specialized in the Automobile manufacturing
- ii) Principal business offices: Head Office (Tokyo) , Sagamihara Business Office, Kariya Business Office, etc. Total 8 offices
- iii) Sales: 5,633 million yen (Fiscal Year Ended September 2008)

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