

September 18, 2009

For Immediate Release:

Fullcast Holdings Co., Ltd.
Representative: Hiroyuki Urushizaki
President and Representative Director
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
Contact: Futoshi Kitagawa Executive Officer
Telephone: +81-3-4530-4830

Notice of Management Streamlining Initiatives Including the Call for Voluntary Retirement and Head Office Relocation in Subsidiary (Fullcast Technology Co., Ltd.)

Fullcast Holdings Co., Ltd. (the “Company”) announces that its subsidiary Fullcast Technology Co., Ltd. (JASDAQ code: 2458) today decided Management Streamlining Initiatives Including the Call for Voluntary Retirement and Head Office Relocation.

The Company will announce the effects the revised forecasts will have on its consolidated business results as soon as the effects are confirmed.

(Appendix)

Materials disclosed by Fullcast Technology Co., Ltd.

###

September 18, 2009

For Immediate Release:

Fullcast Technology Co., Ltd.
Representative: CEO Shiro Kaizuka
(Stock code: 2458; Stock Exchange listing: JASDAQ)
Contact: Managing Director and Chief finance and Account
Officer: Shingo Tsukahara
President Office Manager of Business
Administration Department: Tsuyoshi Inoue
Telephone: +81-3-4577-0200

Notice of Management Streamlining Initiatives Including the Call for Voluntary Retirement

Fullcast Technology Co., Ltd. announces that a meeting of its Board of Directors held on September 18, 2009 resolved to undertake the following management streamlining initiatives, in light of the severe management climate and with consideration given to the changes expected to take place in the operating environment.

1. Reasons for Introduced Management Streamlining Initiatives

The rapidly worsening economic situation triggered by the turmoil in the global financial markets has prompted an increasing number of manufacturers, the Company's major clients, to make significant production cutbacks, adjust inventory, reduce capital spending, downsize workforces, and take other actions.

As a result, the staff outsourcing services operated by the Company are now facing unprecedented challenges, including the termination of worker dispatch contracts with client companies, reductions in fees for dispatched workers services, and the shortening of working hours. This difficult situation is expected to continue.

To deal effectively with this business environment, the Company has decided that further management streamlining is essential. As a consequence, it will implement the following measures.

2. Details of Management Streamlining Initiatives

(1) Call for voluntary retirement

- i) Number: 100 persons (1,258 workers as of August 31, 2009)
- ii) Eligibility: Technical/Engineer worker on call as of September 18, 2009 through September 30, 2009 and back office employee (permanent)
- iii) Application Period: From September 18, 2009 to September 30, 2009
- iv) Date: November 15, 2009
- v) Preferential treatment: i) Provision of extra retirement bonus
ii) Support for reemployment for those wishing to be reemployed

(2) Reduction of rent expense, etc. by relocating the head office, revising offices, and consolidating the company dormitories

For more information on the head office relocation, please see "Notice of Head Office Relocation" separately announced on September 18, 2009.

The Company will relocate and integrate Kyoto branch with Osaka branch. It will close Sendai Branch and Kofu Branch. These changes will be promptly reported to our customers and will take place on September 25. The contracts for five dormitories will be terminated and the housing will be consolidated into neighboring dormitories to reduce rent expenses.

3. Outlook for the Future

The impact of the head office relocation on the outlook for the current term is currently being analyzed. An announcement will be made as soon as the impact is determined.

###

September 18, 2009

For Immediate Release:

Fullcast Technology Co., Ltd.
Representative: CEO Shiro Kaizuka
(Stock code: 2458; Stock Exchange listing: JASDAQ)
Contact: Managing Director and Chief finance and Account
Officer: Shingo Tsukahara
President Office Manager of Business
Administration Department: Tsuyoshi Inoue
Telephone: +81-3-4577-0200

Notice of Head Office Relocation

Fullcast Technology Co., Ltd. announces that a meeting of the Board of Directors held on September 18, 2009 decided to relocate its head office. Details are as follows.

1. New location

(Address of new head office)

PAL HOMES Mizonokuchi 2-12-6 Sakado Takatsu-ku Kawasaki-City Kanagawa

There is no change to the address of the head office in the Articles of Incorporation.

2. Relocation date

The Company will gradually relocate its head office to the new location starting September 25, 2009, commencing operations at the above address from the last day of October 2009.

3. Reason for Relocation

For details, please see “Notice of Management Streamlining Initiatives Including the Call for Voluntary Retirement” released on September 18, 2009.

4. Impact on business performance

The impact of the head office relocation on the outlook for the current term is currently being analyzed. An announcement will be made as soon as the impact is determined.

###