

October 26, 2009

For Immediate Release:

Fullcast Holdings Co., Ltd.
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President and Representative Director
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
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Notice of Revisions to Full-Year Business Forecasts for the Fiscal Year Ending September 2009 and Emergence of Extraordinary Income and Extraordinary Loss in Subsidiary (Fullcast Technology Co., Ltd.)

Fullcast Holdings Co., Ltd. (the “Company”) announces that its subsidiary Fullcast Technology Co., Ltd. (JASDAQ code: 2458) today revised its forecasts for the entire period of the fiscal year ending September 2009.

The Company will announce the effects the revision to Fullcast Technology's forecasts upon our consolidated business results as soon as possible.

(Appendix)

Material disclosed by Fullcast Technology Co., Ltd.

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October 26, 2009

For Immediate Release:

Fullcast Technology Co., Ltd.
Representative: CEO Shiro Kaizuka
(Stock code: 2458; Stock Exchange listing: JASDAQ)
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Notice of Revisions to Full-Year Business Forecasts for the Fiscal Year Ending September 2009 and Emergence of Extraordinary Income and Extraordinary Loss

Fullcast Technology Co., Ltd. announces that given recent business developments, the Company has revised as follows its forecasts for the entire fiscal year ending September 30, 2009, which was released on April 27, 2009. The details are as follows:

1. Revisions of Non-consolidated Business Forecast for the Fiscal Year Ending September 30, 2009, etc
(1) Full-Year (October 1, 2008 to September 30, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	6,700	150	141	0	0.00
Revised forecast (B)	6,501	228	224	-1,058	-18,687.34
Increase or Decrease (B - A)	-198	78	83	-1,058	—
% change	-3.0	52.4	58.9	—	—
(Reference) Actual full-year results (FY ended Sep. 2008)	9,082	3	0	-95	-1,688.57

(2) Reasons for Revisions

The rapidly worsening economic situation triggered by the turmoil in the global financial markets has prompted an increasing number of manufacturers, among which are the Company's major clients, to make significant production cutbacks, adjust inventory, reduce capital spending, downsize workforces, and take other actions.

As a result, the staff outsourcing services operated by the Company are now facing unprecedented challenges, including the termination of worker dispatch contracts with client companies, reductions in fees for dispatched workers services, and the shortening of working hours. Actual results are significantly below forecasts. The Company expects net sales for the full year to be 6,501 million yen, 198 million yen less than the original forecast.

However, the Company expects to post operating income of 228 million yen, exceeding the previous forecast, for the full year by cutting back hiring, laying off technical/engineer workers on call, reducing bonus payment rates, cutting personnel costs through voluntary retirement, reducing expenses for hiring, cutting education and training expenses in association with the suspension of the G.E.T. program, eliminating and consolidating branches, and reducing rent expenses through the consolidation of dormitories.

Ordinary income is expected to be 224 million yen, more than the previous forecast, with the increase in operating income.

The Company expects to post a net loss of 1,058 million yen, less than the previous forecast, reflecting

extraordinary incomes of 333 million yen and extraordinary losses of 1,237 million yen, details of which are described below.

(3) Emergence of extraordinary income

The Company expects to post 333 million yen as extraordinary incomes for the full fiscal year, as a result of the application it made for the provision of employment adjustment subsidies, subsidies for assisting displaced workers in finding housing, and subsidies to support job searches and related activities.

(4) Emergence of extraordinary loss

The Company expects to post extraordinary losses including personnel costs of 447 million yen for the full year in association with layoffs, a goodwill write-down of 85 million yen for the dispatching of Korean technicians/engineers taken over in July 2007 in association with the suspension of the G.E.T. program, a goodwill write-down of 258 million yen for the worker dispatch business taken over from Exe Communications in February 2008 due to a lack of an expected significant improvement in business or profit, expenses for the elimination and consolidation of branches of 12 million yen, expenses for the termination of contracts for dormitories of 107 million yen, and expenses for the relocation of head office of 192 million yen.

* G.E.T. is an abbreviation for Global Engineer Training. The G.E.T. Program is a system for hiring and training engineers with high added value. Japanese students abroad and foreign engineers in Japan are hired and trained through this original program.

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