

April 30, 2010

For Immediate Release:

Fullcast Holdings Co., Ltd.  
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(Stock code: 4848; Stock Exchange listing:  
First Section of the Tokyo Stock Exchange)  
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### Notice of Revisions to Business Forecast In the Second Quarter Aggregate Period for the Fiscal Year Ending September 2010

Fullcast Holdings Co., Ltd. (the “Company”) has resolved to revise the consolidated business forecast for the Second Quarter Aggregate Period for the Fiscal Year Ending September 30, 2010 announced on November 13, 2010. Details are as follows:

[Revisions of Business Forecast In the Second Quarter Aggregate Period for the Fiscal Year Ending September 30, 2010]  
(October 1, 2009 to March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	17,642	551	469	-255	-662.57
Revised forecast (B)	18,035	414	362	-216	-561.23
Increase or Decrease (B - A)	393	-137	-107	39	—
% change	2.2%	-24.8%	-22.8%	—	—
(Reference) Actual Second Quarter results (Second Quarter of fiscal year Ending September 2009)	34,764	-596	-686	-2,782	-10,502.90

#### Reasons for Revisions

During the first half of the consolidated fiscal year under review, although there were signs that the economy was gradually beginning to recover, the human resources services industry continued to face a severe business environment, principally reflecting persistent high unemployment and the revision of the Labor Dispatch Law.

In this environment, the Company failed to achieve its target sales, mainly because of sluggish sales of its main offerings in the sales support business. Meanwhile, sales of the short-term operational support business, which were expected to gradually evolve into new services, significantly exceeded projections, thanks to initiatives that focused primarily on short-term dispatching. As a result, consolidated net sales are expected to rise 393 million yen, to 18,035 million yen.

Given a decline in income, attributable to the failure of the sales support business to achieve its projected sales, consolidated operating income is expected to fall 137 million yen, to 414 million yen, and consolidated ordinary income is set to decline 107 million yen, to 362 million yen.

The consolidated net loss is expected to improve 39 million yen, to 216 million yen, as the Company now expects to record profits of 114 million yen on the sale of shares in a subsidiary, associated with the partial transfer of shares. This was announced in the “Notice of Partial Transfer of Shares in Subsidiary Company and Acquisition of Shares by Subsidiary” on December 29, 2009.

Full-year forecasts for the consolidated fiscal year ending September 2010 are expected to be announced together with the brief announcement of interim results for the fiscal year ending September 2010, which is scheduled for May 7, 2010.

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Of all plans, forecasts, strategies and others, those which are not historical facts are future outlooks based upon certain conditions and our management's judgment based upon currently available data.

Therefore, we advise that you not rely solely on these outlooks in weighing our business results, corporate value and other factors. Please also be informed that actual financial results may vary widely from these outlooks due to various factors.

Important factors that may have an impact on actual financial results include: (1) The economic situation surrounding the company and changes in the employment situation; (2) Damage to cooperate infrastructure due to disasters, including earthquakes; and (3) Changes in the relevant laws, including the Labor Standards Law and the Worker Dispatch Law, and in interpretations of thereof. However, the factors that may affect the financial results shall not be limited to these.

Furthermore, please bear in mind that notwithstanding new data, future events or any other results whatsoever, we will not always reexamine our outlooks.