

May 7, 2010

For Immediate Release:

Fullcast Holdings Co., Ltd.
Representative: Hiroyuki Tokiwa
President and Representative Director
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
Contact: Jo Okada CFO
Telephone: +81-3-4530-4830

Notice of Revisions to Consolidated Business Forecast for the Fiscal Year ending September 2010

Based on the recent business developments, Fullcast Holdings Co., Ltd. resolved to revise the business forecast announced in Full-Year Business Forecast for the Fiscal Year Ending September 30, 2010, on November 13, 2009.

Details are as follows:

[Revisions to Consolidated Business Forecast for the Fiscal Year ending September 2010]
(October 1, 2009 to September 30, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	33,780	1,777	1,664	782	2,031.89
Revised forecast (B)	36,971	1,223	1,139	194	504.07
Increase or Decrease (B - A)	3,191	-554	-525	-588	—
% change	9.4%	-31.2%	-31.6%	-75.2%	—
(Reference) Actual full-year results (The fiscal year ended Sep.2009)	57,293	-682	-925	-6,870	-21,288.47

Reasons for Revisions

In the short-term operational support business, sales are expected to increase as the Company continues to plan to focus on short-term dispatch as it did in the first half, although it intended to gradually shift the focus to new services in the initial plan. Meanwhile, in the sales support business, sales are expected to decline as recovery in sluggish sales of its main offerings looks uncertain also in the second half. Consolidated net sales are expected to rise 3,191 million yen, to 36,971 million yen, given that the increase in sales in the short-term operational support business from the projected level in the initial plan should be larger than the decline in sales in the sales support business.

On the profit front, each business except for the sales support business is forecast to achieve profit almost in line with the projected figure. However, the sales support business is expected to see profit decline significantly from the projection in the initial plan, as it looks unable to offset the fall in profit primarily attributable to smaller sales, although it is reducing fixed costs through measures such as the elimination and consolidation of operating bases. As a result, the Company expects consolidated operating income to fall 554 million yen, to 1,223 million yen, and consolidated ordinary income to decline 525 million yen, to 1,139 million yen.

The Company forecasts that consolidated net income will decrease 588 million yen, to 194 million yen, given the posting of expenses of 152 million yen associated with the relocation of the headquarters functions, announced today in the "Notice of Integration of Headquarters Functions," and expenses of 64 million yen for the elimination and consolidation of operating bases in the sales support business under extraordinary losses, as well as an expected

fall in minority interest from the projected figure in the initial plan.

###

Of all plans, forecasts, strategies and others, those which are not historical facts are future outlooks based upon certain conditions and our management's judgment based upon currently available data.

Therefore, we advise that you not rely solely on these outlooks in weighing our business results, corporate value and other factors. Please also be informed that actual financial results may vary widely from these outlooks due to various factors.

Important factors that may have an impact on actual financial results include: (1) The economic situation surrounding the company and changes in the employment situation; (2) Damage to cooperate infrastructure due to disasters, including earthquakes; and (3) Changes in the relevant laws, including the Labor Standards Law and the Worker Dispatch Law, and in interpretations of thereof. However, the factors that may affect the financial results shall not be limited to these.

Furthermore, please bear in mind that notwithstanding new data, future events or any other results whatsoever, we will not always reexamine our outlooks.