



November 8, 2010

For Immediate Release:

Fullcast Holdings Co., Ltd.
 Representative: Hiroyuki Tokiwa
 President and Representative Director
 (Stock code: 4848; Stock Exchange listing:
 First Section of the Tokyo Stock Exchange)
 (ADR information: Symbol: FULCY, CUSIP: 35968P100)
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Notice of Change of Directors

Fullcast Holdings Co., Ltd. reached a decision in the board of directors meeting held today to implement changes to its directors as shown in the table below.

The change of directors will be officially decided at the annual shareholders meeting scheduled to be held on December 22, 2010, and a subsequent meeting of the board of directors.

Change of Directors (Expected to become effective on December 22, 2010)

New title	Name	Former title
President and Representative Director	Hiroyuki Tokiwa	President and Representative Director
Managing Director (newly appointed)	Tetsuya Niwa	C C O
Managing Director (newly appointed)	Jo Okada	C F O
Managing Director & Advisor	Takehito Hirano	Managing Director & Advisor
Managing Director (newly appointed)	Yuhiko Yasunaga	—
Resignation (appointed as corporate adviser)	Hiroyuki Urushizaki	Chairman and Director
Resignation	Mitsuo Sakai	Managing Director

Notes

1. The candidates for directors Tetsuya Niwa, Jo Okada, and Yuhiko Yasunaga will become newly appointed directors.
2. Yuhiko Yasunaga, a candidate for director, is a candidate for external director as specified in Article 2, Section 3, Clause 7 of the Ordinance for Enforcement of the Companies Act. In addition, we plan to notify the government of his appointment as an independent director specified in the rules for listed securities.

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