



May 27, 2011

For Immediate Release:

Fullcast Holdings Co., Ltd.
 Representative: Hiroyuki Tokiwa
 President and Representative Director
 (Stock code: 4848; Stock Exchange listing:
 First Section of the Tokyo Stock Exchange)
 (ADR information: Symbol: FULCY, CUSIP: 35968P100)
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Notice of the Results of the Application for the Tender Offer Targeted at a Subsidiary in the Process of Subsidiary Reshuffling

Fullcast Holdings Co., Ltd. decided to conclude an agreement regarding the tender offer conducted by Yumeshin Holdings Co., Ltd. targeting the shares of Fullcast Technology Co., Ltd., which is a consolidated subsidiary of the company, at the meeting of the board of directors held on April 8, 2011, and applied for the tender offer. This tender offer has been completed and finished on May 26, 2011, as described below.

1. Outline of the target subsidiary (Fullcast Technology Co., Ltd.) (As of March 31, 2011)

(1)	Corporate name	Fullcast Technology Co., Ltd.		
(2)	Home office address	1-20-3 Osaki, Shinagawa-ku, Tokyo		
(3)	Representative	President and Representative Director Takeshi Tokumaru		
(4)	Business	Engineer dispatching, business solution		
(5)	Capital	863 Million Yen		
(6)	Date of establishment	July 13, 1989		
(7)	Major shareholders and their shareholding ratios	Fullcast Holdings Co., Ltd. 68.6%		
(8)	Relationship between listed company and company concerned in terms of	Capital	The company owns 68.6% of the shares of the company concerned.	
		Human resources	Among 4 directors of the company, 1 director also serves as a director of the company concerned, and another director also works as an auditor of the company concerned. Among 3 auditors of the company, 1 auditor also serves as an auditor of the company concerned.	
		Transactions	There are no remarkable transactions between the company and the company concerned.	
(9)	The management performance and financial position of the concerned company over the last three years (rounded off to the million yen)			
	Accounting period	Fiscal year ended September 2008	Fiscal year ended September 2009	Fiscal year ended September 2010
	Net assets	2,262 Million yen	1,204 Million yen	1,424 Million yen

Net assets per share	39,951.85 Yen	21,260.80 Yen	25,140.32 Yen
Total assets	4,073 Million yen	2,429 Million yen	2,268 Million yen
Net sales	9,083 Million yen	6,502 Million yen	4,290 Million yen
Operating income	4 Million yen	229 Million yen	257 Million yen
Ordinary Income	1 Million yen	224 Million yen	256 Million yen
Net income (loss) for the period	(96 Million yen)	(1,058 Million yen)	220 Million yen
Net income (loss) for the period per share	(1,688.57 Yen)	(18,687.34 Yen)	3,879.52 Yen
Dividends per share	500 Yen	-	-

2. Outline of the tender offeror

(1) Corporate name	Yumeshin Holdings Co., Ltd.	
(2) Home office address	3-11-6 Otsuka, Bunkyo-ku, Tokyo	
(3) Representative	Chairman of the Board, President, Representative Director Shingo Sato	
(4) Business	Worker dispatching, childcare center operation, and medical/nursing-care assistance	
(5) Capital	805 Million yen	
(6) Date of establishment	September 27, 1976	
(7) Net assets	1,801 Million yen	
(8) Total assets	4,883 Million yen	
(9) Major shareholders and their shareholding ratios	Shingo Sato	37.4%
(10) Relationship between listed company and company concerned in terms of	Capital	The Company does not have any reportable capital relationships with Yumeshin Holdings Co., Ltd. The Company, its affiliated companies, and other related parties do not have any significant capital relationships with Yumeshin Holdings Co., Ltd., its affiliates or other related parties.
	Human resources	The Company does not have any reportable human resources relationships with Yumeshin Holdings Co., Ltd. The Company, its affiliated companies, and other related parties do not have any significant human resources relationships with Yumeshin Holdings Co., Ltd., its affiliates or other related parties.
	Transactions	The Company does not have any reportable transaction relationships with Yumeshin Holdings Co., Ltd. The Company, its affiliated companies, and other related parties do not have any significant transaction relationships with Yumeshin Holdings Co., Ltd., its affiliates or other related parties.
	Circumstances relevant to the related parties	Yumeshin Holdings Co., Ltd. does not constitute one of the Company's related parties. Neither do any of the affiliates or related parties of Yumeshin Holdings Co., Ltd. constitute the Company's related parties.

3. Outline of share selling for the tender offer (as of March 31, 2011)

Number of owned shares before selling	38,864 shares	(Number of voting rights: 38,864) (Ratio of owned shares to outstanding shares: 68.63%)
Sold shares	38,864 shares	(Number of voting rights: 38,864) (Ratio of owned shares to outstanding shares: 68.63%) (Price: 1,373 Million Yen)
Number of owned shares after selling	—	(Number of voting rights: --) (Ratio of owned shares to outstanding shares: --%)

4. Date of the start of account settlement: May 31, 2011 (Tuesday)

5. Future outlook

Through this tender offer, Fullcast Technology Co., Ltd. will be excluded from the consolidated subsidiaries of the company with the reference date being June 30, 2011. This tender offer was assumed in the consolidated earnings forecast for the term ending September 2011, which was released on May 6, 2011, and so there are no revisions to this forecast.

* Released on April 8, 2011 Notice of the Conclusion of an Agreement Regarding the Tender Offer Targeted at Fullcast Technology Co., Ltd., Which is a Consolidated Subsidiary of Our Company

Released on April 22, 2011 Notification Regarding the Application for Tender Offer Targeted at a Subsidiary

Released on May 6, 2011 Notice of Recording of Extraordinary Income and Revision of Consolidated Earnings Forecast for the Full Fiscal Year 2011

Please refer to the above documents, too.

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