



November 11, 2011

For Immediate Release:

Fullcast Holdings Co., Ltd.  
 Representative: Hiroyuki Tokiwa  
 President and Representative Director, CEO  
 (Stock code: 4848; Stock Exchange listing:  
 First Section of the Tokyo Stock Exchange)  
 (ADR information: Symbol: FULCY, CUSIP: 35968P100)  
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### Notice of Changes of Directors

Fullcast Holdings Co., Ltd. announces that it has passed a resolution at the meeting of its Board of directors held today to change the directors as follows.

The changes of the directors are planned to be formally determined at the 19th annual shareholders meeting scheduled to be held on December 22, 2011 and the meeting of the Board of directors to be held thereafter.

#### 1. Change of directors (on December 22, 2011)

New title	Name	Previous title
President and Representative Director, CEO	Hiroyuki Tokiwa	President and Representative Director, CEO
Managing Director (newly appointed)	Kazuki Sakamaki	— (Note 1)
Managing Director and Advisor	Takehito Hirano	Managing Director and Advisor
Managing Director	Yuhiko Yasunaga	Managing Director
Resignation after completion of term	Jo Okada	Managing Director, CFO

Notes 1: Mr. Kazuki Sakamaki, candidate for managing director, is the representative director of our consolidated subsidiary Fullcast Co., Ltd.

2: Mr. Yuhiko Yasunaga, candidate for managing director, is that for an outside director defined in Sub-Article 2.3.(7) of the Ordinance for Enforcement of the Companies Act. He is now a nominated independent officer under the regulations of the Tokyo Stock Exchange and has been so notified thereto.

#### 2. Change of Statutory Auditors (on December 22, 2011)

New title	Name	Previous title
Auditor	Tetsuya Otsuki	Auditor
Auditor (newly appointed)	Nobuo Takai	—
Resignation after completion of term	Yoshinori Nakajima	Auditor

Notes 1: Mr. Tetsuya Otsuki and Mr. Nobuo Takai, candidates for statutory auditors, are those for outside statutory auditors defined in Sub-Article 2.3.(8) of the Ordinance for Enforcement of the Companies Act.

2: The consent of the Board of statutory auditors to the election of the statutory auditors has been obtained.

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