



March 30, 2012

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.
Representative: Hiroyuki Tokiwa, President, Representative Director
and CEO
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
Contact: Yasuomi Tomotake, General Manager of the Finance
and IR Department
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Notice of Acquisition of OtetsudaiNetworks Inc. Shares (Forming a Subsidiary)

Fullcast Holdings Co., Ltd. has decided to acquire all shares of OtetsudaiNetworks Inc. (Chiyoda-ku, Tokyo), forming a subsidiary, and we would like to make the following announcements.

1. The reason for acquiring shares

OtetsudaiNetworks Inc. manages *OtetsudaiNetworks* (<http://otet.jp>), which supports matching up for short-term part-time work in the shortest amount of time—arranging a few hours of work just a few hours later—by using mobile phone location information to send information on job offers to job seekers who are in the vicinity of companies sending out the requesting workers.

The services provided by OtetsudaiNetworks Inc. have a great affinity with our primary area of business, daily assigned personnel services, and we believe that OtetsudaiNetworks Inc. and our group can provide client companies and registered staff members of both of OtetsudaiNetworks Inc. and our group with a range of mutually beneficial services. Specifically, our group is able to provide client companies of our group with labor on a detailed hourly basis for daily assignments, and we are able to provide registered staff with opportunities for work on an hourly basis as well.

In addition, by taking advantage of the OtetsudaiNetworks Inc. services, we can provide continuous service in the area of matching even as the revised Worker Dispatching Law is enforced.

2. Overview of the changing subsidiary (OtetsudaiNetworks Inc.)

(1)	Corporate name	OtetsudaiNetworks Inc.
(2)	Home office address	1-12-3 Uchi-Kanda, Chiyoda-ku, Tokyo
(3)	Representative	Representative Director and CEO Masaru Sunagawa
(4)	Business	Managing <i>OtetsudaiNetworks</i> (http://otet.jp) employment support services, which use location information
(5)	Capital	30 million yen
(6)	Date of establishment	May 26, 2011

(7)	Major shareholders and their shareholding ratios	LocationValue Inc.	100.0%
(8)	Relationship between listed company and company concerned in terms of	Capital	Fullcast Holdings Co., Ltd. does not have any reportable capital relationships with OtetsudaiNetworks Inc. Fullcast Holdings Co., Ltd., its affiliated companies, and other related parties do not have any significant capital relationships with OtetsudaiNetworks Inc., its affiliates or other related parties.
		Human resources	Fullcast Holdings Co., Ltd. does not have any reportable human resources relationships with OtetsudaiNetworks Inc. Fullcast Holdings Co., Ltd., its affiliated companies, and other related parties do not have any significant human resources relationships with OtetsudaiNetworks Inc., its affiliates or other related parties.
		Transactions	Fullcast Holdings Co., Ltd. does not have any reportable transaction relationships with OtetsudaiNetworks Inc. Fullcast Holdings Co., Ltd., its affiliated companies, and other related parties do not have any significant transaction relationships with OtetsudaiNetworks Inc., its affiliates or other related parties.
(9)	The management performance and financial position of the concerned company over the last three years		
	Accounting period	Fiscal year ended January 2012	
	Net assets	35,269,738 yen	
	Total assets	48,888,539 yen	
	Net assets per share	3,042 yen	
	Net sales	26,364,530 yen	
	Operating income (loss)	(12,945,318 yen)	
	Ordinary income (loss)	(13,055,237 yen)	
	Net income (loss) for the period	(13,175,237 yen)	
	Net income (loss) for the period per share	(820 yen)	
	Dividends per share	—yen	

Note 1: The management performance and financial position of the concerned company have not been audited yet.

Note 2: On May 26, 2011, the concerned company was newly established by splitting from Location Value, Inc. and the fiscal year ended January 2012 had irregular closing from May 26, 2011 to January 31, 2012.

3. Outline of the transferrer

(1)	Corporate name	LocationValue Inc.
(2)	Home office address	1-12-3 Uchi-Kanda, Chiyoda-ku, Tokyo
(3)	Representative	Representative Director and CEO Masaru Sunagawa

(4)	Business	Planning, development, and management of services using mobile phone location information	
(5)	Capital	466 Million yen	
(6)	Date of establishment	March 16, 2005	
(7)	Major shareholders and their shareholding ratios	SOFTBANK MOBILE Corp.	38.0%
		Masaru Sunagawa	21.0%
		RIP 1st R&D Investment Partnership	7.6%
(8)	Relationship between listed company and company concerned in terms of	Capital	Fullcast Holdings Co., Ltd. does not have any reportable capital relationships with LocationValue Inc. Fullcast Holdings Co., Ltd., its affiliated companies, and other related parties do not have any significant capital relationships with LocationValue Inc., its affiliates or other related parties.
		Human resources	Fullcast Holdings Co., Ltd. does not have any reportable human resources relationships with LocationValue Inc. Fullcast Holdings Co., Ltd., its affiliated companies, and other related parties do not have any significant human resources relationships with LocationValue Inc., its affiliates or other related parties.
		Transactions	Fullcast Holdings Co., Ltd. does not have any reportable transaction relationships with LocationValue Inc. Fullcast Holdings Co., Ltd., its affiliated companies, and other related parties do not have any significant transaction relationships with LocationValue Inc., its affiliates or other related parties.
		Circumstances relevant to the related parties	LocationValue Inc. does not constitute one of Fullcast Holdings Co., Ltd.'s related parties. Neither do any of the affiliates or related parties of LocationValue Inc. constitute Fullcast Holdings Co., Ltd.'s related parties.

4. The number of transferred shares, transfer price, and shareholding before and after the transfer

(1)	Number of shares held before the transfer	— shares (Shareholding ratio: —%)
(2)	Number of shares being transferred	16,070 shares (Transfer price: 80 Million yen)
(3)	Number of shares held after the transfer	16,070 shares (Shareholding ratio: 100.0%)

5. Schedule

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|-----|---|----------------|
| (1) | Date of conclusion of the share transfer agreement: | March 30, 2012 |
| (2) | Date of transfer of the shares: | April 27, 2012 |

6. Future prospects

For this case, the impact of consolidated results for the year ending December 31, 2012 are under careful examination, and going forward, in the event that revisions to the earnings forecast are needed, or if matters arise that warrant public announcements, we will promptly make such announcements.

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