



November 8, 2013

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.  
Representative: Hiroyuki Tokiwa,  
President, Representative Director, and CEO  
(Stock code: 4848; Stock Exchange listing:  
First Section of the Tokyo Stock Exchange)  
(ADR information: Symbol: FULCY, CUSIP: 35968P100)  
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### Notice of the Revision to Full-Year Business Forecasts

Based on the recent business developments, Fullcast Holdings Co., Ltd. has revised the business forecast announced on February 15, 2013.

Details are as follows:

- Revisions to the Business Forecast
1. Revisions to the Consolidated Business Forecast for the Fiscal Year ending December 2013 (January 1, 2013 – December 31, 2013)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	20,658	765	876	592	15.36
Revised forecast (B)	—	323 ~ 533	—	—	—
Change (B – A)	—	-441 ~ -232	—	—	—
Rate of change (%)	—	-57.7 ~ -30.3	—	—	—

(Note 1) Because the fiscal year end was changed (from September 30 to December 31), the previous fiscal year was an irregular 15 month period from October 1, 2011 to December 31, 2012. Accordingly, comparisons to the same quarter in the previous year are not shown for the current term under review.

(Note 2) The Company split common shares at a ratio of 100 to one share on July 1, 2013.

In calculating the “net income per share,” it is assumed that the stock split was done at the beginning of the fiscal year under review.

#### 2. Reasons for the Revision

With the implementation of the Revised Worker Dispatching Act on October 1, 2012, Fullcast Holdings Co., Ltd.

has made changes to its main “short term operational support business” including the transformation of services from short-term dispatching to “part-time worker placement” and “part-time worker payroll management” services. Regarding the disclosure method for FY2013 full year business forecasts, the Company has made changes to disclose a potential range for operating income because of difficulty in making accurate forecasts in light of the short period of time since the launch of its new businesses.

Please note that while the fourth quarter (October to December, 2013) is the busiest accounting period during normal years, results for the third quarter under review have been delayed by approximately one quarter compared with business forecasts announced on February 15, 2013 and Fullcast Holdings Co., Ltd. has therefore revised down its operating income forecast from 765 million yen in the initial business forecasts made at the start of the year to a range from 323 million to 533 million yen (Change from initial forecasts: Minimum of -30.3% to maximum of -57.7%).

Note) Because business forecasts described above are based upon information and reasonable assumptions currently available, a possibility for results to differ largely from these forecasts due to various factors exists.

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