

FULLCAST HOLDINGS

Consolidated Business Results for the First Half of the Fiscal Year Ending December 2013

August 9, 2013

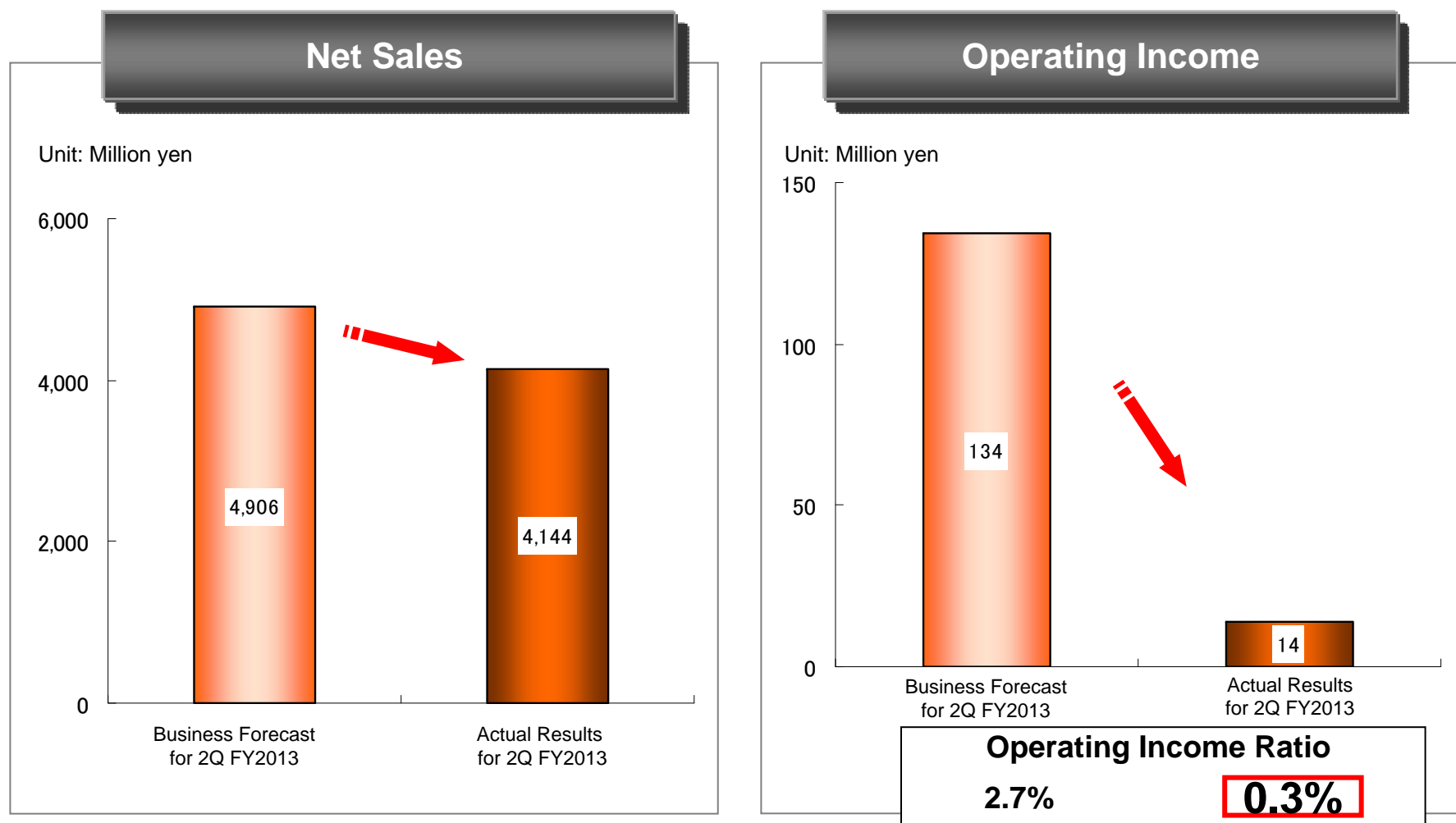
Agenda

- ◆ **Consolidated Business Highlights for the 2nd Quarter of the Fiscal Year Ending December 2013 (Apr. – Jun. 2013)** P.3
- ◆ **Consolidated Business Highlights for the First Half of the Fiscal Year Ending December 2013 (Jan. – Jun. 2013)** P.6
- ◆ **Results by Business Segment for the 2nd Quarter of the Fiscal Year Ending December 2013 (Apr.- Jun. 2013)** P.8
- ◆ **Results by Business Segment for the First Half of the Fiscal Year Ending December 2013 (Jan. – Jun. 2013)** P.11
- ◆ **Progress in Business Forecast for the Fiscal Year Ending December 2013** P.14

- **Fullcast Holdings has changed its fiscal year end from September 30 to December 31 effective from FY12/12. Accordingly, we do not provide year-over-year comparisons as the first half of fiscal year ending in December 31, 2013 covers different months (January to June) from those (October to March) in the corresponding first half of fiscal year ended in December 31, 2012.**
- **We have implemented a different service structure from that of the same period in the previous fiscal year (January – June 2012) with new services including part-time worker placement and part-time worker payroll management service in our short-term operational support business along with the implementation of the Revised Worker Dispatching Act from October 1, 2012. As a result, we do not provide comparisons with the same period in the previous fiscal year.**
- **As for progress in business, we describe it against the business forecast.**

2Q FY12/13 Consolidated Earnings Results: Earnings (vs. Business Forecast)

Sales fell short of business forecast by 761 million yen, mainly due to slower than expected progress in the achieving planned sales of the short-term operational support business. Despite the shortfall from estimates of 120 million yen, operating income turned positive in the second quarter under review as improvement in efficiency through systematization and other initiatives to review operations were achieved. In addition, reductions in recruiting costs due to better than expected efficiencies and increased operational efficiency also limited the decline in income compared with business forecast.

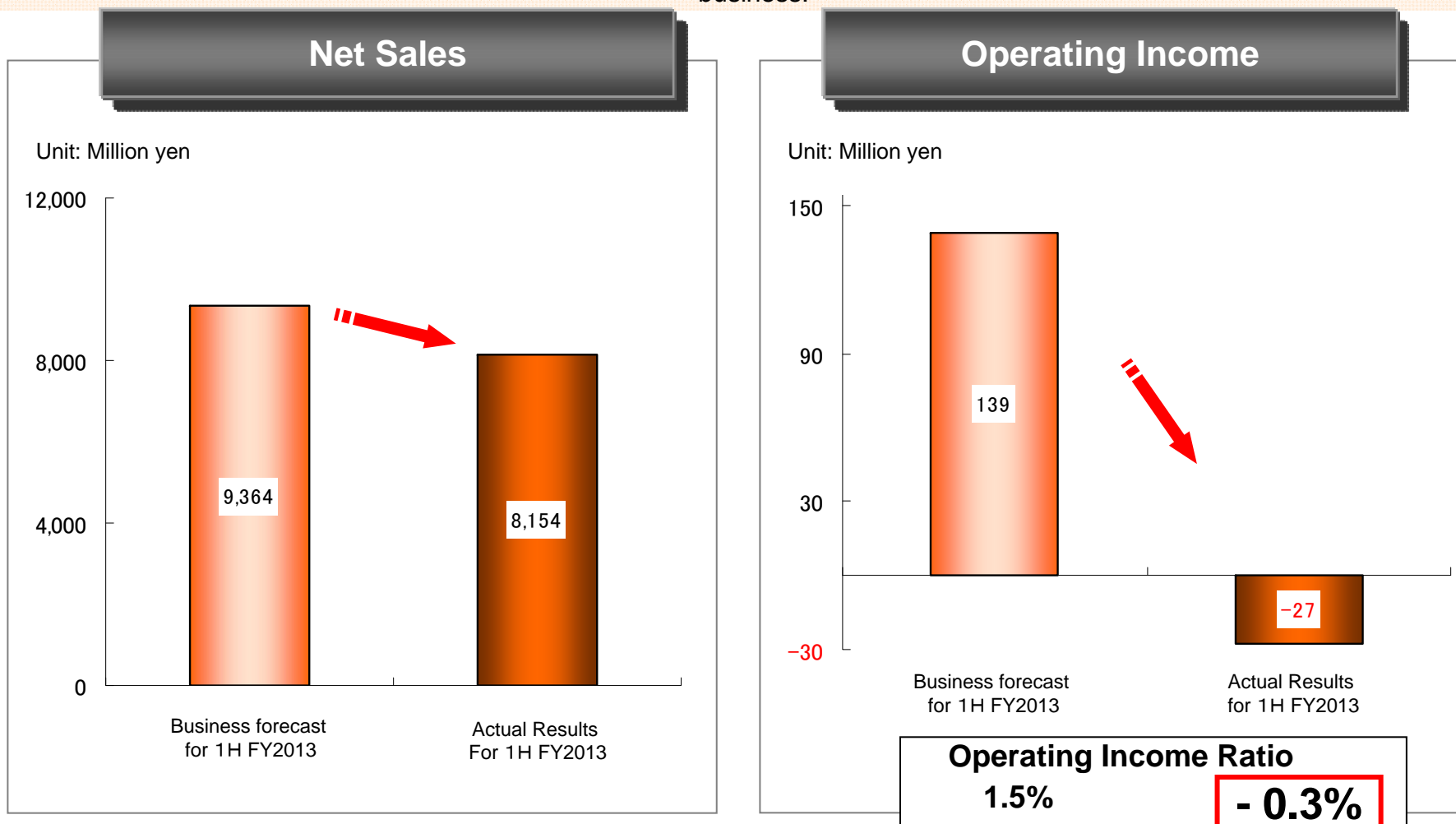


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1H FY12/13 Consolidated Earnings Results: Earnings (vs. Business Forecast)

In comparison with the business forecast, net sales fell short of business forecast by 1,210 million yen, mainly due to slower than expected progress in achieving planned sales of short-term operational support business. Operating income also fell below business forecast by 166 million yen. Improvement in efficiency through systematization and other initiatives to review operations were achieved, reductions in recruiting costs due to better than expected efficiency in recruiting, and increased operational efficiency helped to limit the drop in income, but they could not offset the effects of the shortfall in sales of short-term operational support business.

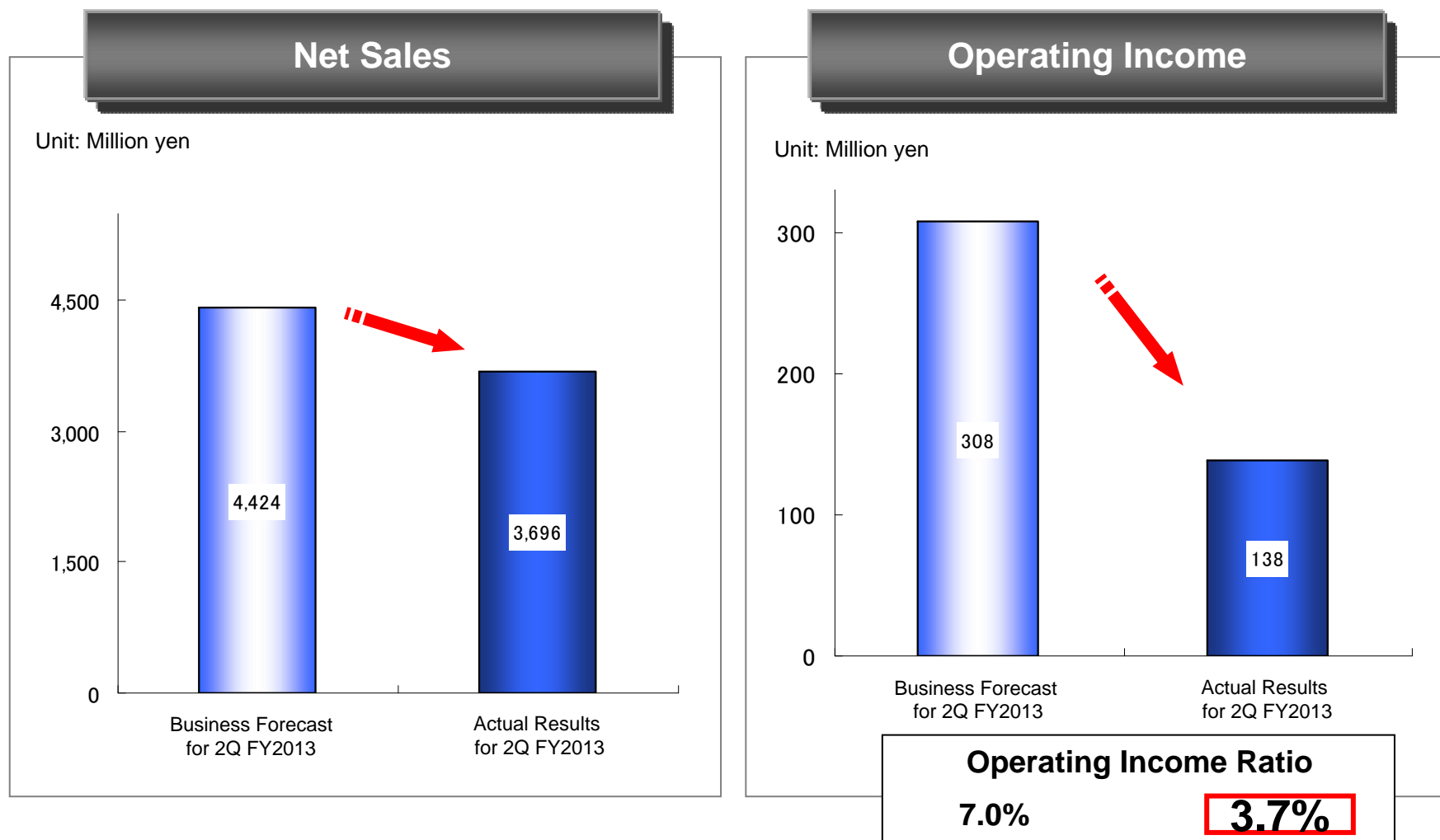


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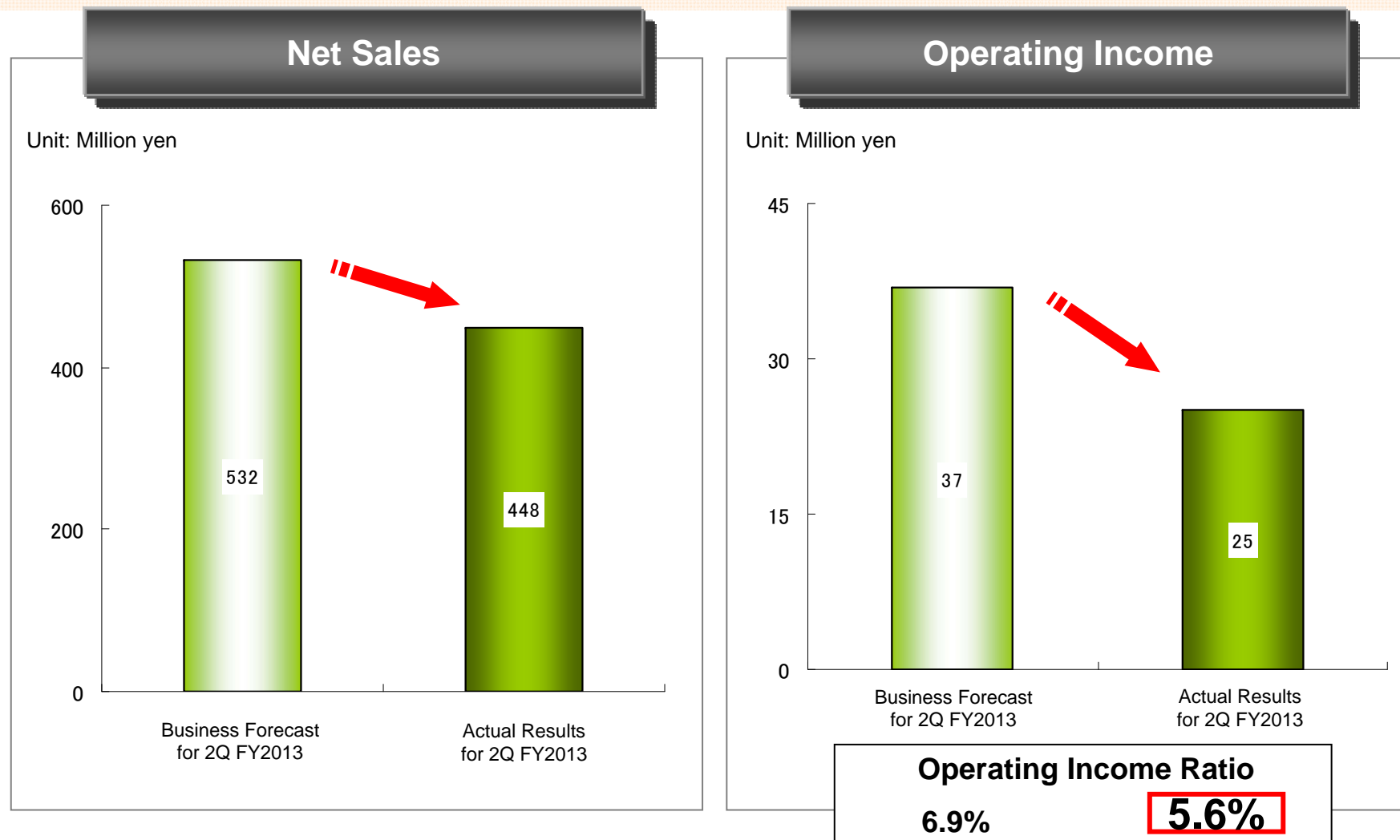
2Q FY12/13 Short-Term Operational Support Business: Earnings (vs. Business Forecast)

In comparison with business forecast, sales fell short of business forecast by 728 million yen because of slower than expected progress in achieving our plans. Operating income also fell below business forecast by 170 million yen. While improvement of efficiency through systematization and other initiatives to review operations, reductions in recruiting costs due to better than expected efficiency in recruiting, and increased operational efficiency helped to limit the drop in income, they could not offset the effects of the shortfall in sales.



2Q FY12/13 Security Business: Earnings (vs. Business Forecast)

In comparison with business forecast, sales fell short of estimates by 84 million yen due mainly to the inability to acquire the business of manned long-term security as a new revenue base as planned. Operating income also fell below estimates by 12 million yen, as the effect of the shortfall in sales could not be offset.

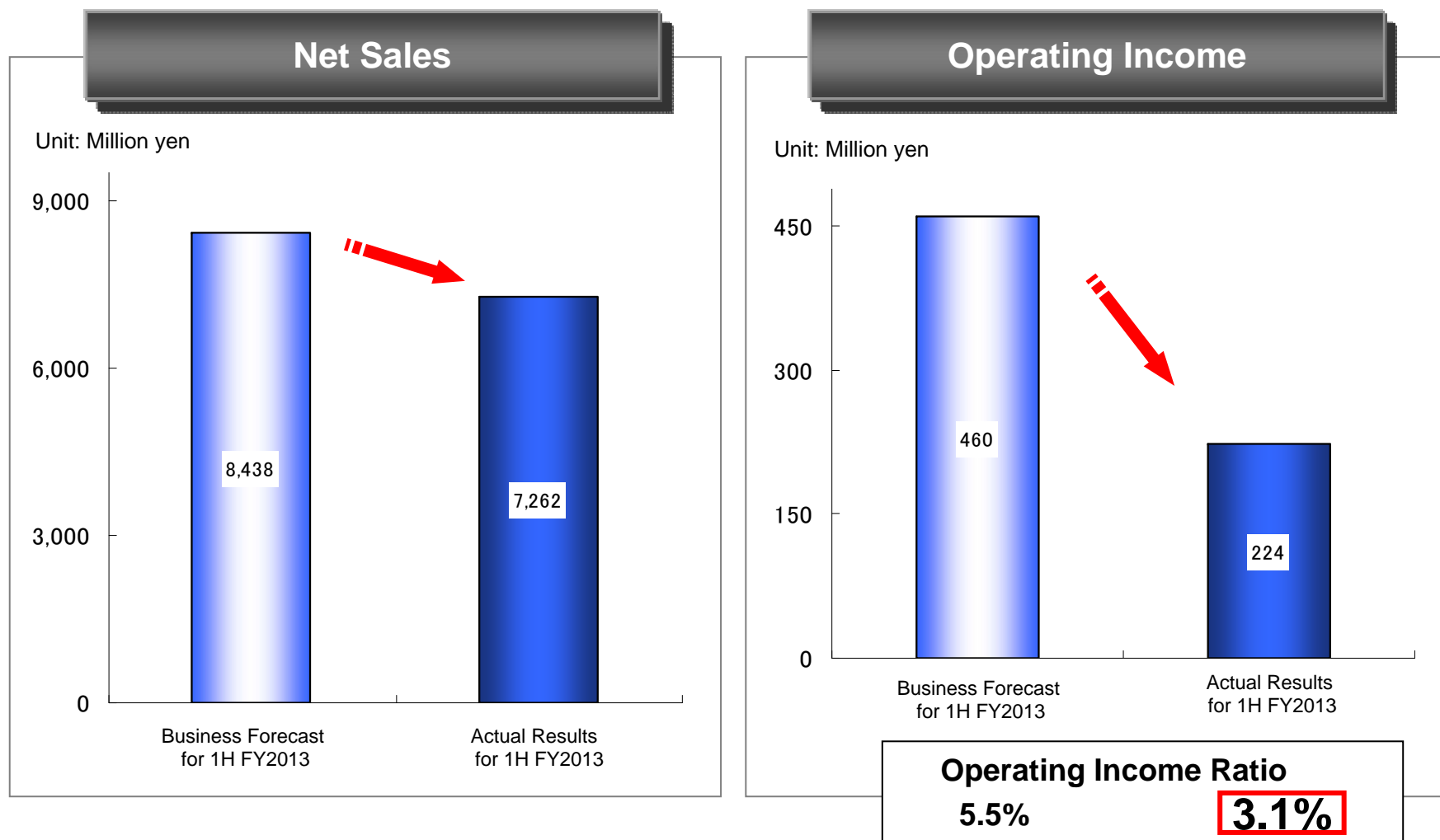


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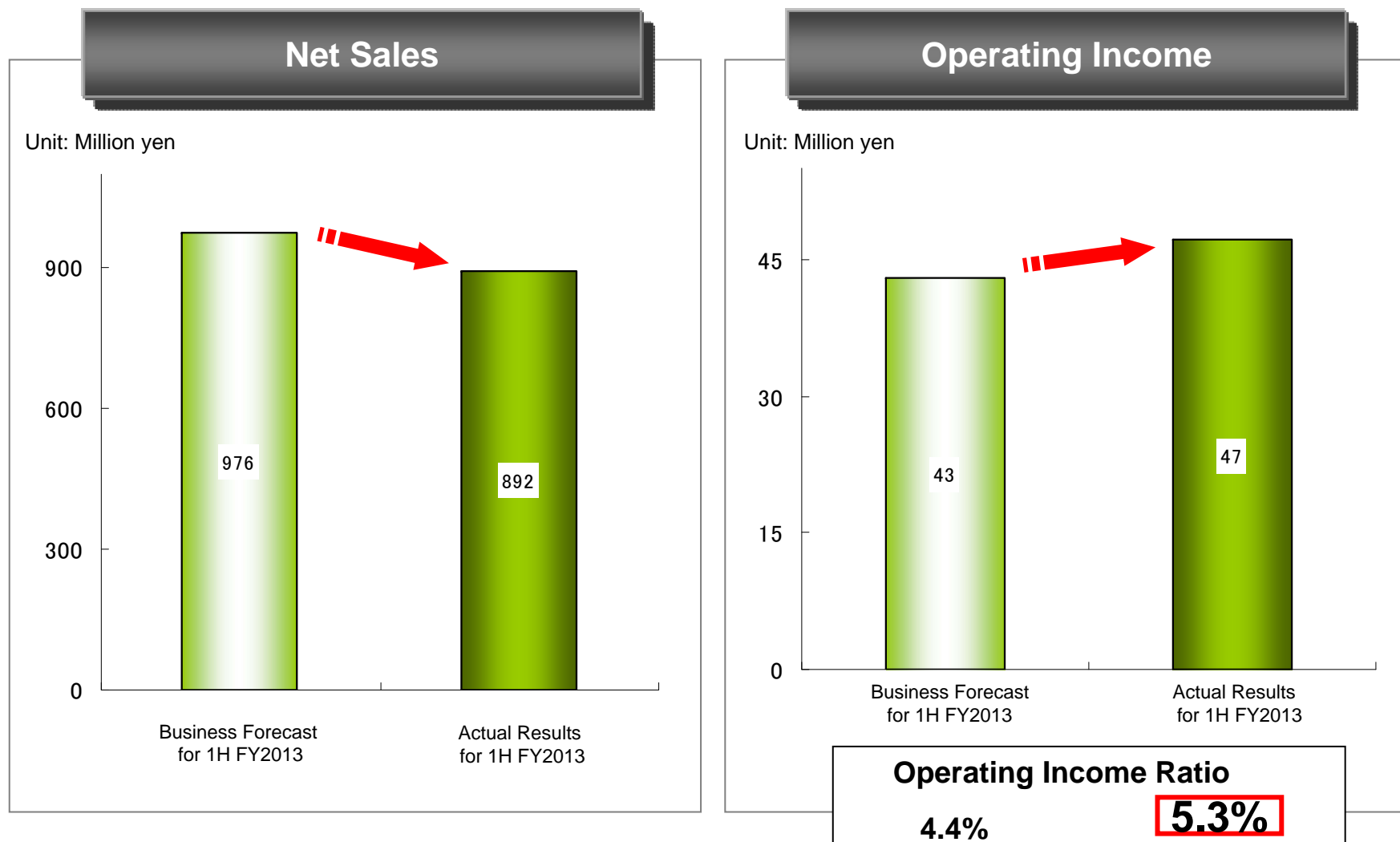
1H FY12/13 Short-Term Operational Support Business: Earnings (vs. Business Forecast)

Due to the same reasons as those cited for quarterly results, net sales and operating income fell short of business forecast by 1,176 and 237 million yen respectively.



1H FY12/13 Security Business: Earnings (vs. Business Forecast)

Due to the same reasons as those for the quarterly results, net sales fell short of business forecast by 84 million yen. On the other hand, operating income exceeded business forecast by 4 million yen due to the restraint in selling, general, and administrative expenses.



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Progress against Business Forecast for FY2013 ¹⁴

Unit: Million yen

	First half (actual)	FY2013 (forecast)	Progress ratio
Net sales	8,154	20,658	39.5%
Short-term operational support business	7,262	18,835	38.6%
Security business	892	2,063	43.2%
Operating income	- 27	765	-
Ordinary income	94	876	10.7%
Net income	129	592	21.9%

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