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For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.  
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 President, Representative Director, and CEO  
 (Stock code: 4848; Stock Exchange listing:  
 First Section of the Tokyo Stock Exchange)  
 (ADR information: Symbol: FULCY, CUSIP: 35968P100)  
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Notice of the Revision to Business Forecasts for the First Half of Fiscal Year Ending December 2014

Based on the recent business developments, Fullcast Holdings Co., Ltd. has revised its business forecasts for the first half of the fiscal year ending December 2014, which were initially announced on February 14, 2014.

Details of the revision are as follows:

1. Revisions to the Business Forecasts for the First Half of the Fiscal Year Ending December 2014 (January 1, 2014 – June 30, 2014)

	Net sales	Operating income	Ordinary income	Quarterly net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	—	159 ~ 220	—	—	—
Revised forecasts (B)	—	389 ~ 461	—	—	—
Change (B – A)	—	230 ~ 240	—	—	—
Rate of Change (%)	—	109.2 ~ 145.1	—	—	—
(Reference) Actual results for the first half of the previous fiscal year (First half of the fiscal year ending December 2013)	8,154	- 27	94	129	3.36

Note) The Company split common shares at a ratio of 100 to one share on July 1, 2013.

In calculating the “net income per share,” it is assumed that the stock split was performed at the beginning of the fiscal year ending December 2013.

## 2. Reasons for the Revision

In the first quarter under review, the Fullcast Group achieved its business forecasts for the first half of fiscal year ending December 2014 (consolidated operating income of 159-220 million yen) initially published on February 14, 2014 due to the favorable performance of the “part-time worker placement” and “part-time worker payroll management” services. As a result, we have made an upward revision to our business forecasts for the first half to a consolidated operating income range of 389-461 million yen.

Whereas the business forecast for the first half was revised upward, we have not changed our forecasts for the full year because of the initial business forecasts sees the second half more favorably than the first, and the various uncertainties that continue to cloud the economic horizon.

Note) The business forecast described above is based upon information available at present and assumptions we consider reasonable. Therefore our actual business results and others may differ from these forecasts due to various factors.

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