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For Immediate Release:

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 (Stock code: 4848; Stock Exchange listing:
 First Section of the Tokyo Stock Exchange)
 (ADR information: Symbol: FULCY, CUSIP: 35968P100)
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**Notice of the Divergence between Business Forecasts and Results for the First Half of the Fiscal Year Ending December 2014,
 Revision to Full-Year Business Forecasts, and Postponement of Dividend of Surplus (Interim Dividend)**

Fullcast Holdings Co., Ltd. announced today that its earnings results for the first half of the fiscal year ending December 2014 (January 1, 2014 – June 30, 2014) have diverged from its outstanding business forecasts announced on May 9, 2014. Accordingly, we hereby provide details of our earnings results and their divergence from our business forecasts.

Moreover, based on recent business developments, we have also revised our full-year business forecasts of the fiscal year ending December 2014 (January 1, 2014 – December 31, 2014), which were initially announced on February 14, 2014, as follows.

Furthermore, we have decided to forgo payments of interim dividends but still expect to achieve our total return ratio—the sum of dividends and purchase of treasury stock—of 50%, based on our new forecasts for the full year.

1. Divergence between consolidated business results and forecasts for the first half of the fiscal year ending December 2014
 (January 1, 2014 – June 30, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Business Forecasts (A)	—	389–461	—	—	—
Results (B)	9,432	666	706	556	14.43
Divergence (B – A)	—	277–205	—	—	—
Rate of divergence (%)	—	71.2–44.5	—	—	—
Reference: Results of the first half of the previous term (First half of the fiscal year ended December 2013)	8,154	-27	94	129	3.36

2. Revisions to the full-year business forecasts of the fiscal year ending December 2014 (January 1, 2014 – December 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecasts (A)	—	705–851	—	—	—
Revised Forecasts (B)	—	1,366–1,469	—	—	—
Change (B – A)	—	661–618	—	—	—
Rate of Change (%)	—	93.7–72.7	—	—	—
Reference: Results of the previous term (Fiscal Year ended December 2013)	17,462	338	578	480	12.48

3. Details of dividend

	Amount decided	Latest forecast of dividend (announced on Feb. 14, 2014)	Results of the previous term (First half of the fiscal year ended December 2013)
Record date	June 30, 2014	June 30, 2014	June 30, 2013
Dividend per share	0 yen	To be decided	0 yen
Total amount of dividends	—	—	—
Effective date	—	—	—
Resources for dividend	—	—	—

4. Reasons for the difference

The actual results for the first half of the fiscal year ending December 2014 were 71.2–44.5% higher than the Revised Business Forecasts for the first half of the fiscal year ending December 2014 disclosed on May 9, 2014, which included factors such as a drop in consumption due to the rush to buy before the hike in consumption tax, due to successful marketing activities focused on promoting customer understanding of new “part-time worker placement” and “part-time payroll management” services.

Moreover, since we have achieved a certain result during the first half under review for the “expansion of new services,” we made an upward revision from the business forecasts at the start of the fiscal year disclosed on February 14, 2014, because we judged that, with the business challenge of “further expansion of new services,” a basic trend similar to that in the first half of the fiscal year under review could be maintained after the third quarter as well.

We have yet to determine our official dividend forecast for the fiscal year ending December 2014. We plan to announce dividend plans once we derive a clearer picture of our earnings outlook taking business trends into account.