

Summary of Consolidated Interim Period Operating Results

Fiscal Year Ending September 30, 2002

May 17, 2002

Company Name: Fullcast Co., Ltd. Registered issue
 Code Number: 4848 (JASDAQ) Head office location: Tokyo
 (URL <http://www.fullcast.co.jp>)
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 Meeting of the board of directors to approve operating results: May 17, 2002
 SEC accounting standards: The Company does not apply SEC accounting standards

1. Consolidated Results of Operations for the Interim Period ended March 31, 2002 (October 1, 2001 – March 31, 2002)

(1) Business Results

(Rounded down to ¥1.0 million)

	Net sales		Operating income		Current income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Six months ended March 31, 2002	12,338	-0.4	791	-35.8	814	-31.1
Six months ended March 31, 2001	12,382	60.1	1,231	63.1	1,181	71.9
Fiscal year ended September 30, 2001	23,925		1,907		1,764	

	Net income		Net income per share	Net income per share (diluted)
	(¥ million)	%	Yen	Yen
Six months ended March 31, 2002	266	-62.0	6,027.27	5,989.79
Six months ended March 31, 2001	702	-105.3	17,737.65	
Fiscal year ended September 30, 2001	941		22,910.83	22,609.22

Notes: 1. Return on investments under the equity method:

Six months ended March 31, 2002: -¥3.0 million Six months ended March 31, 2001: -¥51.0 million

Fiscal year ended September 30, 2001: -¥51.0 million

2. Weighted average number of shares (Consolidated):

Six months ended March 31, 2002: 44,269 shares Six months ended March 31, 2001: 39,600 shares

Fiscal year ended September 30, 2001: 41,079 shares

3. Changes in the consolidation accounting method? Yes.

4. The percentage figures accompanying net sales, operating income, current income and net income represent year-on-year change.

(2) Consolidated Financial Situation

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	(¥ million)	(¥ million)	%	Yen
Six months ended March 31, 2002	14,358	7,433	51.8	170,790.15
Six months ended March 31, 2001	13,391	4,240	31.7	107,091.36
Fiscal year ended September 30, 2001	13,906	7,725	55.5	173,226.55

Note: 1. Number of shares outstanding at end of period (Consolidated)

Six months ended March 31, 2002: 43,526 shares Six months ended March 31, 2001: 39,600 shares

Fiscal year ended September 30, 2001: 44,600 shares

(3) Consolidated Cash Flow Situation

	Operating activities	Investing activities	Financing activities	End of year cash and cash equivalents
	(¥ million)	(¥ million)	(¥ million)	(¥ million)
Six months ended March 31, 2002	236	-687	-813	3,676
Six months ended March 31, 2001	-36	-134	876	4,217
Fiscal year ended September 30, 2001	812	-824	1,439	4,940

(4) Scope of Consolidation and Application of the Equity Method

Consolidated subsidiaries	7 companies
Unconsolidated subsidiaries accounted for by the equity method	0 companies
Affiliates accounted for by the equity method	2 companies

(5) Changes in Scope of Consolidation and Application of the Equity Method

Consolidated	(New) 0 companies	(Excluded) 2 companies
Affiliates accounted for under equity method:	(New) 1 company	(Excluded) 0 companies

2. Consolidated Outlook for the FY Ending September 30, 2002 (October 1, 2001 – September 30, 2002)

	Net sales	Current income	Net income
	(¥ million)	(¥ million)	(¥ million)
Full year	27,000	2,000	900

(Reference) Projected net income per share (full year): ¥20,677.30

Note: For information concerning the assumptions and other related matters used in preparing the above projections please refer to page 6 of the attached materials