



June 29, 2018

For Immediate Release

Company name: Fullcast Holdings Co., Ltd.
Representative: Kazuki Sakamaki,
President, Representative Director and CEO
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
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Announcement Regarding the Acquisition of Shares of DeliArt Co., Ltd.

Fullcast Holdings Co., Ltd. announced today that a resolution was passed as follows at the Board of Directors' Meeting convened on June 29, 2018 to acquire shares of DeliArt Co., Ltd., and make it an affiliated company accounted for by the equity-method.

1. Reason for Acquisition of Shares

DeliArt Co., Ltd. engages in the dispatch of musicians and performers for the live performance of hymns, gospel songs, and background music for weddings and parties. A large number of its customers are hotels and wedding venues and it possesses a high degree of expertise in staffing services.

By acquiring the shares of DeliArt Co., Ltd. and making it an affiliate accounted for by the equity method, Fullcast Holdings Co., Ltd. determined that it will be able to aim to reinforce both companies' growth strategy and increase earnings in the future through the effective use of the business resources of each company include the customer base, services, and know-how..

2. Overview of DeliArt Co., Ltd.

Corporate name	DeliArt Co., Ltd.		
Home office address	3F, Meitetsu Fudosan Takebashi Building, 3-15 Kanda Nishikicho, Chiyoda-ku, Tokyo		
Representative	Yuka Matsubara, Representative Director and Tomoaki Kato, Representative Director		
Business	Worker dispatching business for musicians and performers, and planning of small-scale weddings		
Capital	42,975 thousand yen		
Date of established	July 26, 2001		
Major shareholder and ratio of shareholdings	Tomoaki Kato (51.0%) Yuka Matsubara (24.6%) Takehito Hirano (24.3%)		
Relationship between Fullcast Holdings Co., Ltd. and DeliArt Co., Ltd.	Capital relationship	None	
	Personnel relationship	None	
	Transactions relationship	None	
Management results and financial condition of DeliArt Co., Ltd. over the last three-year period			
End of fiscal Year	March 2016	March 2017	March 2018
Net Assets	147 million yen	178 million yen	222 million yen
Total Assets	320 million yen	376 million yen	424 million yen
Net Assets per Share	159,731 yen	193,625 yen	241,038 yen
Net Sales	892 million yen	1,002 million yen	1,163 million yen

Operating Income	41 million yen	48 million yen	59 million yen
Ordinary Income	44 million yen	50 million yen	63 million yen
Net Income	30 million yen	31 million yen	44 million yen
Net Income per Share	32,443 yen	33,894 yen	47,413 yen

3. Summary of Counterparty of Share Acquisition

Name	Yuka Matsubara		
Address	Minato-ku, Tokyo		
Relationship with the Company and this individual	There are no capital relationships, personnel relationships, or transactions relationships requiring mention between the Company and this individual.		

Name	Takehito Hirano		
Address	Setagaya-ku, Tokyo		
Relationship with the Company and this individual	Capital relationship	None	
	Personnel relationship	Managing Director and Chairman of the Company	
	Transactions relationship	None	

4. Number of Shares Acquired and Status of Shareholdings Before and After Acquisition

Number of shareholdings before transfer	0 shares (Number of voting rights: 0) (Ratio of voting rights: 0.0%)
Number of shares acquired	184 shares (Yuka Matsubara: 70 shares and Takehito Hirano: 114 shares) (Number of voting rights: 184)
Number of shareholders after transfer	184 shares (Number of voting rights: 184) (Ratio of voting rights: 20.0%)

*The acquisition price will not be disclosed due to the agreement with the counterparties of the transaction. The acquisition price was based on reasonable adjustments using a stock valuation amount by a third-party institution as the basis. This amount was approved by the Board of Directors of the Company after it was determined that it is fair and appropriate.

5. Schedule

Date of Board of Directors' resolution	June 29, 2018
Date of share purchase agreement signing	June 29, 2018
Date of share transfer execution	June 29, 2018

6. Future Outlook

The impact of this matter on the Company's consolidated performance for the current fiscal year will be minimal.