



February 8, 2019

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.
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(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
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**Announcement Regarding Recording of Loss on Valuation of Shares of Subsidiaries and Associates
(Individual) and Share of Loss of Entities Accounted for Using Equity Method (Consolidated)**

Fullcast Holdings Co., Ltd. announced today that it has recorded extraordinary losses (individual) and non-operating expenses (consolidated) for the fourth quarter (October 1 to December 31) of the fiscal year ended December 2018 as follows.

1. Loss on valuation of shares of subsidiaries and associates (individual)

Based on the decline in market value of Advancer Global Limited (Headquarters in Singapore, listed on Singapore Exchange), an affiliate under the equity method, for the book value on the individual balance sheet, the Company recorded a loss on valuation of shares of subsidiaries and associates of 721 million yen to extraordinary losses. The loss on valuation of shares of subsidiaries and associates was briefly eliminated on consolidated financial statements, and was recorded on consolidated financial statements as the share of loss of entities accounted for using equity method as described in 2. below.

2. Share of loss of entities accounted for using equity method (consolidated)

The Company recorded a share of loss of entities accounted for using equity method concerning Advancer Global Limited of 675 million yen to non-operating income and expenses for the fourth quarter (October 1 to December 31) of the fiscal year ended December 2018.

As a result, the share of loss of entities accounted for using equity method totaled 620 million yen for the fiscal year ended December 2018.

3. Future outlook

For the impact on business from recording 1. and 2. above, refer to the Consolidated Financial Results Announcement for the Fiscal Year Ended December 31, 2018 [Japanese Standards](Consolidated) released on February 8, 2019.