



August 9, 2019

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.  
Representative: Kazuki Sakamaki  
President, Representative Director and CEO  
(Stock code: 4848; Stock Exchange listing:  
First Section of the Tokyo Stock Exchange)  
(ADR information: Symbol: FULCY, CUSIP: 35968P100)  
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### **Notice Concerning Establishment of Joint Venture Company with Advancer Global Limited**

Fullcast Holdings Co., Ltd. announced today as follows that it has concluded a joint venture agreement for the establishment of a joint venture company with Advancer Global Limited (Hereinafter “Advancer Global”; headquartered in Singapore; representative: Mr. Desmond Chin Mui Hiong, Executive Chairman).

#### **1. Background and Purpose of Establishing of the Joint Venture Company**

The number of foreign workers in Japan continues to rise with each passing year. This number is expected to continue rising following the establishment of the new status of residence “specified skills” established in April 2019.

The Company launched staffing services mainly for foreign nationals living in Japan, such as international students and permanent residents, etc., in October 2018 in order to provide diverse and secure job opportunities for all.

In addition, the Company has begun offering various support services for the hosting of foreign workers with specified skills, having been registered by the Immigration Services Agency as a registered support organization for “specified skills” in July 2019.

The joint venture company to be newly established on this occasion plans to work with Advancer Global, which maintains strong relationships with excellent sending organizations in each Southeast Asian country, to provide staffing services for sending foreign workers to Japan.

The Company will strive to further expand staffing services using the specified skills system in order to further solidify its global business.

#### **2. Outline of the Joint Venture Company**

(1) Company name	Fullcast International Co., Ltd.
(2) Location	8-9-5 Nishi Gotanda, Shinagawa-ku, Tokyo
(3) Representative	Kazuki Sakamaki, Representative Director

(4) Business lines	Global human staffing services in Japan
(5) Investment	80 million yen (Paid-in capital of 50 million yen; capital reserve of 30 million yen)
(6) Investment ratio	Fullcast Holdings: 51%; Advancer Nation Pte. Ltd.: 49%
(7) Officers	Fullcast Holdings: 3 Directors and 1 Audit & Supervisory Board Member; Advancer Global: 2 Directors
(8) Date of establishment	Late August 2019 (Planned)

### 3. Outline of the Joint Investors

(1) Company name	Advancer Nation Pte. Ltd.	
(2) Location	135 Jurong Gateway Road #05-317 Singapore 600135	
(3) Representative	Director, Chin Swee Siew	
(4) Business lines	Provision of management consulting services	
(5) Capital	1S\$	
(6) Shareholders	Advancer Global Manpower Pte. Ltd. (100%) *Advancer Global Manpower Pte. Ltd. is a wholly-owned subsidiary of Advancer Global.	
(7) Relationship between the listed company and this company	Capital relationship	The Company owns 25.8% of the shares of Advancer Global, the parent company of the joint investor.
	Personnel relationship	None.
	Transactional relationship	None.
	Circumstances relevant to the related parties	None.
(8) Date of establishment	August 10, 2017	

### 4. Schedule

(1) Conclusion of joint venture agreement	August 9, 2019
(2) Establishment of joint venture company	Late August 2019 (Planned)

### 5. Future Outlook

This matter will have a minimal impact on the Company's consolidated business performance for the fiscal year ending December 2019.