



March 30, 2020

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd  
Representative: Kazuki Sakamaki,  
President, Representative Director and CEO  
(Stock code: 4848; Stock Exchange listing:  
First Section of the Tokyo Stock Exchange)  
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### Announcement Regarding Changes in Major Shareholders

Fullcast Holdings Co., Ltd. announced today the following changes to the Company's major shareholders effective March 18, 2020.

#### 1. Background to the Changes

On March 26, 2020, the Company confirmed changes in major shareholders based on the Report of Major Shareholdings (Report of Changes) that was submitted by the following shareholder to the Director-General of the Kanto Finance Bureau. Regarding this change, the Company was unable to confirm the number of actual shares owned by them.

#### 2. Outline of Changed Shareholders

##### Shareholder that is no longer a major shareholder

(1) Name	Hikari Tsushin, Inc.
(2) Address	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo
(3) Representative	Hideaki Wada, Chief Operating Officer
(4) Business lines	Agency operations for mobile telephone subscription procedures, etc.
(5) Capital	54,259 million yen

##### Shareholder that will become a major shareholder

(1) Name	Hikari Tsushin K.K.
(2) Address	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo
(3) Representative	Masato Takahashi, Representative Director
(4) Business lines	Custodian of marketable securities
(5) Capital	30 million yen

Furthermore, the following shareholder will be a joint owner per the Report of Major Shareholdings (Report of Changes) that has been submitted.

(1) Name	Broad Peak, Inc.
(2) Address	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo
(3) Representative	Hisashi Kikuchi, Representative Director
(4) Business lines	Group intermediate holding company
(5) Capital	90 million yen

3. Number of voting rights (number of shares owned) owned by the shareholder and percentage of the number of voting rights of all shareholders before and after the change

Hikari Tsushin, Inc.

	Number of voting rights (number of shares owned)	Percentage of the number of voting rights of all shareholders	Shareholder rank
Before change (as of December 31, 2019)	48,506 units (4,850,600 shares)	13.06%	2nd
After change (as of March 18, 2020)	0 units (0 shares)	0%	—

Hikari Tsushin K.K.

	Number of voting rights (number of shares owned)	Percentage of the number of voting rights of all shareholders	Shareholder rank
Before change (as of December 31, 2019)	0 units (0 shares)	0%	—
After change (as of March 18, 2020)	48,506 units (4,850,600 shares)	13.06%	2nd

Notes:

1. The percentage of the number of voting rights of all shareholders is calculated based on 371,532 units as the number of voting rights of all shareholders recorded on the shareholder registry on December 31, 2019 for both before and after the change.  
Number of non-voting shares that was subtracted from total outstanding shares: 1,333,200 shares
2. The percentage of the number of voting rights of all shares is rounded to three decimal places.
3. In the table above, the number of voting rights (number of shares owned) of Hikari Tsushin K.K. represents the total of the shares owned and voting rights owned by both Hikari Tsushin K.K. and Broad Peak, Inc. as well as the percentage of the number voting rights of all shareholders.
4. The above is a disclosure based on the submitted Report of Major Shareholdings (Report of Changes). It does not mean that the Company has been able to confirm the number of actual shares owned by them. In addition, the shareholder rank uses the rank based on the shareholder registry as of December 31, 2019.

4. Future Outlook

This change in major shareholders will have no impact on business performance.