



February 12, 2021

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.
Representative: Kazuki Sakamaki,
President, Representative Director and CEO
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
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Announcement Regarding the Decision on Matters Related to the Acquisition and Cancellation of Treasury Shares
(Acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation governed by the provisions of Article 165, Paragraph 2 of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

Fullcast Holdings Co., Ltd. announced today that a resolution was passed at the Board of Directors meeting held on February 12, 2021 on matters related to the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied mutatis mutandis pursuant to the provision of Article 165, Paragraph 3 of the same act. Furthermore, our Company also passed a resolution at the same Board of Directors meeting on matters related to the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act, as follows.

1. Reasons for acquisition of treasury shares

We will acquire treasury shares as part of our strategy of implementing a flexible capital policy, increasing capital efficiency, and enhancing returns to shareholders by achieving a total return ratio of 50%, which is a target indicator for the Company's shareholder returns. In addition, we will offer a year-end dividend of 22 yen per share as stated in the "Announcement Concerning Surplus of Dividend" released on February 12, 2021.

2. Details relating to the acquisition

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| (1) Types of shares to be acquired: | Ordinary shares |
| (2) Total number of shares that can be acquired: | 331,700 shares (max.)
(0.90% of total number of shares issued [excluding treasury shares]) |
| (3) Total value of repurchases: | 552 million yen (max.) |
| (4) Period: | Feb. 15, 2021–Mar. 24, 2021 |

3. Details relating to the cancellation

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|---|---|
| (1) Type of shares to be canceled: | Ordinary shares |
| (2) Total number of shares to be canceled: | 1,000,000 shares
(2.60% of total number of shares issued prior to cancellation
[including treasury shares]) |
| (3) Total number of issued shares after cancellation: | 37,486,400 shares |
| (4) Planned cancellation date: | February 16, 2021 |

(Reference)

Treasury share holdings as of December 31, 2020
Total number of shares issued (excluding treasury shares): 36,708,502 shares
Number of treasury shares: 1,777,898 shares