



February 10, 2022

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.
Representative: Kazuki Sakamaki,
President, Representative Director and CEO
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
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Announcement Concerning Dividends of Surplus

Fullcast Holdings Co., Ltd. announced today that a resolution was passed at its Board of Directors meeting held on February 10, 2022 regarding dividend of surplus to shareholders effective as of the record date of December 31, 2021. Details of the dividend are as follows.

1. Details of dividend

	Authorized amount	Latest forecast of dividend (announced on Nov. 5, 2021)	Results of the previous term (FY12/20)
Record date	December 31, 2021	December 31, 2021	December 31, 2020
Dividend per share	23 yen	23 yen	22 yen
Total amount of dividends	839 million yen	-	808 million yen
Effective date	March 11, 2022	-	March 12, 2021
Resources for dividend	Retained earnings	-	Retained earnings

2. Reason

We maintain a policy of enhancing returns of profits to shareholders with a target of achieving total return ratio of 50%.

We will implement shareholder returns with a target of achieving a total return ratio of 50% by enhancing profitability and further improving management efficiencies, in addition to offering dividends and share buybacks. Furthermore, we will seek to achieve our target indicator for “improvement of corporate value” of ROE of over 20%.

The Company will pay a year-end dividend of 23 yen per share for the fiscal year ended December 2021 (an increase of 3 yen compared to the previous year to 44 yen per share), the same amount as the initial year-end dividend forecast released on November 5, 2021, based on the concept achieving a total return ratio of 50%.

Additionally, as stated in the “Announcement Regarding the Decision on Matters Related to the Acquisition of Treasury Shares” released on February 10, 2022, the Company will acquire treasury shares up to a maximum of 903 million yen in order to achieve our targeted total return ratio of 50%. As a result, the total return ratio for the fiscal year ended December 2021 is expected to exceed 50.0%.

Furthermore, a resolution was passed at the 20th annual shareholders meeting held on March 29, 2013 to revise the Articles of Incorporation, allowing dividends of retained earnings to be authorized by the Board of Directors in accordance with Article 459, Paragraph 1 of the Companies Act. As a result, this matter will not be discussed at the 29th Annual Shareholders Meeting.

3. Dividend for the next fiscal year

As for the dividends in the next fiscal year, we will endeavor to maintain ROE of over 20% and a total return ratio of 50% as targets for our policy regarding returns of profits to shareholders. As part of our policy of maintaining a flexible return of profits to shareholders, we have the option to offer dividends or implement share buybacks, or both at the current point in time. We forecast an interim dividend of 23 yen per share and a year-end dividend of 23 yen per share, for a total annual dividend of 46 yen per share.

Record date	Dividend per share		
	End of 1H	End of FY	Total
Dividend forecast (FY12/22)	23 yen	23 yen	46 yen
Dividend for the current term (FY12/21)	21 yen	23 yen	44 yen
Dividend for the previous term (FY12/20)	19 yen	22 yen	41 yen

*The above dividend forecast assumes that a total return ratio of 50% will be achieved using dividends and share buyback.