



February 9, 2024

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.
Representative: Kazuki Sakamaki,
President, Representative Director and CEO
(Stock code: 4848: TSE Prime Market)
Contact: Yasuomi Tomotake,
General Manager of the Finance and IR Department
Telephone: +81-3-4530-4830

Announcement Concerning Dividends of Surplus

Fullcast Holdings Co., Ltd. announced today that a resolution was passed at its Board of Directors meeting held on February 9, 2024 regarding dividend of surplus to shareholders effective as of the record date of December 31, 2023. Details of the dividend are as follows.

1. Details of dividend

	Authorized amount	Latest forecast of dividend (announced on Feb. 10, 2023)	Results of the previous term (FY12/22)
Record date	December 31, 2023	December 31, 2023	December 31, 2022
Dividend per share	32 yen	30 yen	35 yen
Total amount of dividends	1,127 million yen	-	1,264 million yen
Effective date	March 7, 2024	-	March 9, 2023
Resources for dividend	Retained earnings	-	Retained earnings

2. Reason

We maintain a policy of enhancing returns of profits to shareholders with a target of achieving total return ratio of 50%.

We will implement shareholder returns with a target of achieving a total return ratio of 50% by enhancing profitability and further improving management efficiencies, in addition to offering dividends and share buybacks. Furthermore, we will seek to achieve our target indicator for “improvement of corporate value” of ROE of over 20%.

The Company will pay a year-end dividend of 32 yen per share for the fiscal year ended December 2023 (on the full-year basis, an increase of 3 yen compared to the previous year to 61 yen per share), 2 yen above the initial year-end dividend forecast released on February 10, 2023, based on the concept achieving a total return ratio of 50%.

Additionally, as stated in the “Announcement Regarding the Decision on Matters Related to the Acquisition of Treasury Shares” released on November 10, 2023 and the “Announcement Regarding the Results and Completion of the Acquisition of Treasury Shares” released on December 25, 2023, our Company acquired treasury shares totaling 784 million yen by December 2023. With this year-end dividend, the total return ratio for the fiscal year ending December 2023 will be 50%.

Furthermore, a resolution was passed at the 20th annual shareholders meeting held on March 29, 2013 to revise the Articles of Incorporation, allowing dividends of retained earnings to be authorized by the Board of Directors in accordance with Article 459, Paragraph 1 of the Companies Act. As a result, this matter will not be discussed at the 31th Annual Shareholders Meeting.

3. Dividend for the next fiscal year

As for the dividends in the next fiscal year, we will endeavor to maintain ROE of over 20% and a total return ratio of 50% as targets for our policy regarding returns of profits to shareholders. As part of our policy of maintaining a flexible return of profits to shareholders, we have the option to offer dividends or implement share buybacks, or both at the current point in time. We forecast an interim dividend of 31 yen per share and a year-end dividend of 31 yen per share, for a total annual dividend of 62 yen per share.

Record date	Dividend per share		
	End of 1H	End of FY	Total
Dividend forecast (FY12/24)	31 yen	31 yen	62 yen
Dividend for the current term (FY12/23)	29 yen	32 yen	61 yen
Dividend for the previous term (FY12/22)	23 yen	35 yen	58 yen

*The above dividend forecast assumes that a total return ratio of 50% will be achieved using dividends and share buyback.