



March 28, 2025

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.  
 Representative: Takehito Hirano,  
 President, Representative Director and CEO  
 (Stock code: 4848: TSE Prime Market)  
 Contact: Yasuomi Tomotake,  
 General Manager of the Finance and IR Department  
 Telephone: +81-3-4530-4830

**Announcement Regarding Partial Correction of the “Consolidated Financial Results Announcement for the Fiscal Year Ended December 31, 2024 [Japanese Standards] (Consolidated)” (Correction/Correction of Numerical Data)**

Fullcast Holdings Co., Ltd. announced today that there were some errors of statement in “Consolidated Financial Results Announcement for the Fiscal Year Ended December 31, 2024 [Japanese Standards] (Consolidated)” released on February 14, 2025 as follows.

As numerical data has also been corrected, Fullcast Holdings Co., Ltd. will also release the corrected numerical data.

1. Details of Corrections and Reason

Among the statements in the “Consolidated Financial Results Announcement for the Fiscal Year Ended December 31, 2024 [Japanese Standards] (Consolidated)”, statements concerning cash flows have been corrected due to an error in part of the breakdown.

There are no changes to net cash used in operating activities of 5,758 million yen and cash and cash equivalents at end of period of 17,531 million yen in “(4) Consolidated Cash Flows Statement”.

2. Locations of the corrections

The locations of the corrections are shown both before and after correction with the corrections underlined.

[Summary Information]

**1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1 to December 31, 2024)**

(3) Consolidated Cash Flow

(Before correction)

	Net cash provided by (used in)			Cash and cash equivalents at end of period
	Operating activities	Investing activities	Financing activities	
	Million yen	Million yen	Million yen	Million yen
FY12/24	5,758	(470)	(2,225)	17,531
FY12/23	5,163	(6,366)	(4,954)	14,468

(After correction)

	Net cash provided by (used in)			Cash and cash equivalents at the end of period
	Operating activities	Investing activities	Financing activities	
	Million yen	Million yen	Million yen	Million yen
FY12/24	5,758	<u>175</u>	<u>(2,870)</u>	17,531
FY12/23	5,163	(6,366)	(4,954)	14,468

[Appendix P. 4]

## **1. Operating Results and Financial Position**

### **(2) Summary of Financial Position**

(Before correction)

#### 2) Cash Flows

(Omitted)

(Net Cash From Investing Activities)

Funds used in investing activities were 470 million yen (compared with 6,366 million yen used in the previous fiscal year) due to additional purchase of investments in consolidated subsidiaries of 644 million yen, purchase of intangible assets of 394 million yen, purchase of property, plant and equipment of 286 million yen, and purchase of investment securities of 255 million yen, which offset proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation of 999 million yen.

(Net Cash From Financing Activities)

Funds used in financing activities were 2,225 million yen (compared with 4,954 million yen used in the previous fiscal year) due to dividends paid of 2,217 million yen.

(After correction)

#### 2) Cash Flows

(Omitted)

(Net Cash From Investing Activities)

Funds provided in investing activities were 175 million yen (compared with 6,366 million yen used in the previous fiscal year) due to proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation of 999 million yen, which offset purchase of intangible assets of 394 million yen, purchase of property, plant and equipment of 286 million yen, and purchase of investment securities of 255 million yen.

(Net Cash From Financing Activities)

Funds used in financing activities were 2,870 million yen (compared with 4,954 million yen used in the previous fiscal year) due to dividends paid of 2,217 million yen, and purchase of shares of subsidiaries not resulting in change in scope of consolidation of 644 million yen.

[Appendix P. 25]

## 5. Consolidated Financial Statements and Primary Notes

### (4) Consolidated Statement of Cash Flows

(Before correction)

	(Million yen)	
	FY12/23 (January 1 to December 31, 2023)	FY12/24 (January 1 to December 31, 2024)
<b>Cash flows from operating activities</b>		
Profit before income taxes	9,073	8,629
Depreciation	363	455
Amortization of goodwill	385	498
Increase (decrease) in allowance for doubtful accounts	4	(32)
Increase (decrease) in provision for bonuses	(132)	37
Interest and dividend income	(5)	(9)
Interest expenses	7	12
Share of loss (profit) of entities accounted for using equity method	(56)	(123)
Gain on sale of shares of subsidiaries	-	(1,295)
Loss on retirement of non-current assets	24	38
Decrease (increase) in trade receivables	961	43
Decrease (increase) in accounts receivable - other	(855)	(698)
Increase (decrease) in trade payables	(204)	48
Increase (decrease) in accrued expenses	(33)	41
Increase (decrease) in accrued consumption taxes	(857)	(277)
Increase (decrease) in retirement benefit liability	78	31
Other, net	601	222
<b>Subtotal</b>	<b>9,354</b>	<b>7,619</b>
Interest and dividends received	5	9
Interest paid	(7)	(11)
Income taxes paid	(4,208)	(2,409)
Income taxes refund	18	550
<b>Net cash provided by (used in) operating activities</b>	<b>5,163</b>	<b>5,758</b>
<b>Cash flows from investing activities</b>		
Proceeds from withdrawal of time deposits	1,158	-
Purchase of property, plant and equipment	(116)	(286)
Proceeds from sale of property, plant and equipment	266	38
Purchase of intangible assets	(183)	(394)
Proceeds from sale of intangible assets	-	20
Purchase of investment securities	(98)	(255)
Proceeds from sale of investment securities	346	31
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(7,511)	-
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	999
Additional purchase of investments in consolidated subsidiaries	(450)	(644)
Proceeds from collection of loans receivable	27	41
Other, net	196	(19)
<b>Net cash provided by (used in) investing activities</b>	<b>(6,366)</b>	<b>(470)</b>

(Million yen)

	FY12/23 (January 1 to December 31, 2023)	FY12/24 (January 1 to December 31, 2024)
Cash flows from financing activities		
Repayments of long-term borrowings	(604)	-
Purchase of treasury shares	(2,026)	-
Dividends paid	(2,295)	(2,217)
Other, net	(30)	(8)
Net cash provided by (used in) financing activities	(4,954)	<u>(2,225)</u>
Effect of exchange rate change on cash and cash equivalents	-	(1)
Net increase (decrease) in cash and cash equivalents	(6,158)	3,063
Cash and cash equivalents at beginning of period	20,626	14,468
Cash and cash equivalents at end of period	14,468	17,531

(After correction)

(Million yen)

	FY12/23 (January 1 to December 31, 2023)	FY12/24 (January 1 to December 31, 2024)
<b>Cash flows from operating activities</b>		
Profit before income taxes	9,073	8,629
Depreciation	363	455
Amortization of goodwill	385	498
Increase (decrease) in allowance for doubtful accounts	4	(32)
Increase (decrease) in provision for bonuses	(132)	37
Interest and dividend income	(5)	(9)
Interest expenses	7	12
Share of loss (profit) of entities accounted for using equity method	(56)	(123)
Gain on sale of shares of subsidiaries	-	(1,295)
Loss on retirement of non-current assets	24	38
Decrease (increase) in trade receivables	961	43
Decrease (increase) in accounts receivable - other	(855)	(698)
Increase (decrease) in trade payables	(204)	48
Increase (decrease) in accrued expenses	(33)	41
Increase (decrease) in accrued consumption taxes	(857)	(277)
Increase (decrease) in retirement benefit liability	78	31
Other, net	601	222
<b>Subtotal</b>	<b>9,354</b>	<b>7,619</b>
Interest and dividends received	5	9
Interest paid	(7)	(11)
Income taxes paid	(4,208)	(2,409)
Income taxes refund	18	550
<b>Net cash provided by (used in) operating activities</b>	<b>5,163</b>	<b>5,758</b>
<b>Cash flows from investing activities</b>		
Proceeds from withdrawal of time deposits	1,158	-
Purchase of property, plant and equipment	(116)	(286)
Proceeds from sale of property, plant and equipment	266	38
Purchase of intangible assets	(183)	(394)
Proceeds from sale of intangible assets	-	20
Purchase of investment securities	(98)	(255)
Proceeds from sale of investment securities	346	31
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(7,511)	-
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	999
Additional purchase of investments in consolidated subsidiaries	(450)	-
Proceeds from collection of loans receivable	27	41
Other, net	196	(19)
<b>Net cash provided by (used in) investing activities</b>	<b>(6,366)</b>	<b>175</b>

(Million yen)

	FY12/23 (January 1 to December 31, 2023)	FY12/24 (January 1 to December 31, 2024)
<b>Cash flows from financing activities</b>		
Repayments of long-term borrowings	(604)	-
Purchase of treasury shares	(2,026)	-
<u>Purchase of shares of subsidiaries not resulting in change in scope of consolidation</u>	=	(644)
Dividends paid	(2,295)	(2,217)
Other, net	(30)	(8)
Net cash provided by (used in) financing activities	(4,954)	(2,870)
Effect of exchange rate change on cash and cash equivalents	-	(1)
Net increase (decrease) in cash and cash equivalents	(6,158)	3,063
Cash and cash equivalents at beginning of period	20,626	14,468
Cash and cash equivalents at end of period	14,468	17,531