

CONSOLIDATED STATEMENT OF INCOME

(in thousands of JPY)

	Year ended September 30, 1999	Year ended September 30, 2000
Revenue	10,275,441	16,934,308
Cost of sales	6,989,431	10,996,614
Gross Profit	3,286,010	5,937,694
Selling, general and administrative expenses	3,190,102	4,220,713
Operating income	95,907	1,716,981
Other income		
Interest and dividend income	5,112	4,615
Amortization of consolidation adjustment	8,323	0
Rental income	20,717	29,367
Other	26,737	42,553
Total other income	60,890	76,536
Other expenses		
Interest expense	58,180	88,823
Equity in loss of associated companies	0	52,689
Loss on investments in unions	44,242	0
Software amortization	0	50,000
Other	32,562	77,442
Total other expenses	134,986	268,956
Income from continuing operations	21,811	1,524,561
Extraordinary income		
Income from prior period adjustments	6,786	2,204
Gain on sale of fixed assets	0	1,041
Gain on sale of marketable securities	5,920	0
Proceeds from cancellation of insurance contract	46,282	64,659
Reversal of prior period depreciation expense	2,110	0
Total extraordinary income	61,099	67,905
Extraordinary loss		
Loss from prior period adjustments	6,538	0
Loss on sale/disposal of fixed assets	4,098	7,236
Prior period depreciation expense	41,098	0
Bad debt expense	120,449	1,171
Prior period salary/wages and bonus	29,947	0
Valuation loss on golf membership	0	14,000
Prior period retirement allowance	2,827	0
Prior period directors' retirement allowance	13,429	0
Other	6,394	0
	224,784	22,407
Net income before minority interest and taxes	-141,872	1,570,058
Income taxes, residential taxes and enterprise tax	291,068	958,563
Income taxes adjustment	-64,934	-100,412
Minority interests' share of income	-41,109	29,500
Net income	-409,115	741,406