

Fullcast Co., Ltd.
Consolidated Statements of Income

Years ended September 30, 2001 and 2002

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2001	2002	2002
Net Sales (Note 13)	¥ 23,926	¥ 26,320	\$ 214,682
Cost of Sales (Note 13)	15,758	18,285	149,144
Gross profit	8,168	8,035	65,538
Selling, General and Administrative Expenses (Note 13)	6,260	6,524	53,213
Operating income (Note 13)	1,908	1,511	12,325
Other Income (Expenses):			
Interest income	4	28	228
Interest expense	(128)	(81)	(661)
Rental income	146	125	1,020
Loss on valuation of investment securities	(120)	(360)	(2,936)
Other, net	(202)	(147)	(1,199)
	(300)	(435)	(3,548)
Income before income taxes and minority interests	1,608	1,076	8,777
Provision for Income Taxes (Notes 1 and 9):			
Current	685	790	6,444
Deferred	(51)	(59)	(481)
Income taxes	634	731	5,963
Net income before minority interests	974	345	2,814
Minority Interests	(33)	2	16
Net income	¥ 941	¥ 347	\$ 2,830
	Yen		U.S. dollars (Note 1)
Per Share of Common Stock (Notes 1 and 11):			
Net income	¥ 22,910.83	¥ 7,902.31	\$ 64.46
Diluted net income	22,609.22	7,813.83	63.73
Cash dividends applicable to the period	2,000.00	2,500.00	20.39

The accompanying notes to the consolidated financial statements are an integral part of these statements.