

Fullcast Co., Ltd.
Consolidated Statements of Income

Years ended September 30, 2004 and 2005

| | Millions of yen | | Thousands of U.S. dollars (Note 1) |
|--|-----------------|----------|--|
| | 2004 | 2005 | 2005 |
| Net Sales (Note 13) | ¥ 49,688 | ¥ 67,212 | \$ 593,695 |
| Cost of Sales (Note 13) | 35,569 | 47,619 | 420,630 |
| Gross profit | 14,119 | 19,593 | 173,065 |
| Selling, General and Administrative Expenses (Note 13) | 10,863 | 15,033 | 132,783 |
| Operating income (Note 13) | 3,256 | 4,560 | 40,282 |
| Other Income (Expenses): | | | |
| Interest income | 6 | 0 | 5 |
| Interest expense | (32) | (30) | (265) |
| Rental income | 21 | 15 | 129 |
| Amortization of goodwill arising from consolidation | (295) | (525) | (4,635) |
| Loss on valuation of investment securities | (11) | (3) | (28) |
| Other, net | 21 | (5) | (45) |
| | (290) | (548) | (4,839) |
| Income before income taxes and minority interests | 2,966 | 4,012 | 35,443 |
| Provision for Income Taxes (Notes 1 and 8): | | | |
| Current | 1,372 | 2,110 | 18,636 |
| Deferred | (27) | (156) | (1,376) |
| Income taxes | 1,345 | 1,954 | 17,260 |
| Net income before minority interests | 1,621 | 2,058 | 18,183 |
| Minority Interests | (109) | (173) | (1,533) |
| Net income | ¥ 1,512 | ¥ 1,885 | \$ 16,650 |

| | Yen | | U.S. dollars (Note 1) |
|--|------------|------------|--------------------------|
| Per Share of Common Stock (Notes 1 and 11): | | | |
| Net income | ¥ 5,603.88 | ¥ 6,896.52 | \$ 60.92 |
| Diluted net income | 5,578.67 | - | - |
| Cash dividends applicable to the period | 2,000.00 | 2,000.00 | 17.67 |

The accompanying notes to the consolidated financial statements are an integral part of these statements.