

Fullcast Co., Ltd.
Consolidated Statements of Operations

Years ended September 30, 2006 and 2007

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2006	2007	2007
Net Sales (Note 15):	¥ 90,163	¥ 108,301	\$ 938,243
Cost of Sales (Note 15):	64,947	80,714	699,248
Gross profit	25,216	27,587	238,995
Selling, General and Administrative Expenses (Note 15):	20,501	25,506	220,971
Operating income (Note 15)	4,715	2,081	18,024
Other Income (Expenses):			
Interest income	3	25	218
Interest expense	(64)	(208)	(1,806)
Rental income	19	35	302
Gain on sales of stock issued by an affiliate	-	672	5,824
Gain (Loss) on change in the Company's interest in consolidated subsidiaries	372	(6)	(48)
Director's retirement cost	(165)	(10)	(87)
Impairment loss (Note 4)	-	(151)	(1,311)
Loss on reimbursement of administrative expenses (Note 10)	-	(1,875)	(16,242)
Loss on cancellation of naming rights	-	(182)	(1,575)
Loss on write-down and disposal of assets associated with closure of offices	-	(350)	(3,033)
Other, net	(179)	(324)	(2,800)
	(14)	(2,374)	(20,558)
Income (Loss) before income taxes and minority interests	4,701	(293)	(2,534)
Income Taxes (Notes 1 and 9):			
Current	1,907	1,012	8,770
Deferred	(346)	(734)	(6,355)
Income taxes	1,561	278	2,415
Net income (loss) before minority interests	3,140	(571)	(4,949)
Minority Interests:	(198)	(103)	(893)
Net income (loss)	¥ 2,942	¥ (674)	\$ (5,842)
	Yen		U.S. dollars (Note 1)
Per Share of Common Stock (Notes 1 and 13):			
Net income (loss)	¥ 10,757.95	¥ (2,536.40)	\$ (21.97)
Diluted net income	10,736.22	-	-
Cash dividends applicable to the period	3,000.00	3,000.00	25.99

The accompanying notes to the consolidated financial statements are an integral part of these statements.