



[Disclaimer Regarding Forecast and Projections]

This Interim Financial Results includes forecasts, projections and other predictive statements that represent Fullcast's assumptions and expectations in light of currently available information. These forecasts, etc., are based on industry trends, circumstances involving clients and other factors, and they involve risks, variables and uncertainties. The Group's actual performance results may differ from those projected in this Interim Financial Results. Consequently, no guarantee is presented or implied as to the accuracy of specific forecasts, projections or predictive statements contained herein.

**Non-consolidated Interim Financial Results
for the Year Ending September 2003
(Six months ended March 31, 2003)**

Company name: Fullcast Co., Ltd.
 Stock code: 4848
 Stock Exchange listing: JASDAQ
 Address: Tokyo
 URL: <http://www.fullcast.co.jp>
 President and CEO: Takehito Hirano
 Contact: Yutaka Kubo,
 Corporate Officer and General Manager, Management Strategy Headquarters
 Telephone: +81-(3)-3780-9500
 Board meeting for approving: May 12, 2003
 Accounting Principle: Japanese GAAP
 Interim dividend system: The Company has an interim dividend system.
 Interim dividend payable after: June 10, 2003
 Number of shares constituting one trading unit: None

1. Interim Financial Results (October 1, 2002 - March 31, 2003)

(1) Results of Operations

	Net sales		Operating income		Ordinary income	
	Millions of yen	YoY change (%)	Millions of yen	YoY change (%)	Millions of yen	YoY change (%)
Interim ended March 2003	11,303	51.8	859	38.3	956	42.3
Interim ended March 2002	7,448	(9.4)	621	(26.2)	672	(19.6)
Year ended September 2002	14,814		1,039		1,149	

	Net income		Net income per share
	Millions of yen	%	Yen
Interim ended March 2003	416	69.0	9,550.20
Interim ended March 2002	246	(32.8)	5,563.95
Year ended September 2002	246		5,605.47

Notes: 1. Average number of shares outstanding

Interim ended March 2003: 43,582 shares
 Interim ended March 2002: 44,269 shares
 Year ended September 2002: 43,891 shares

2. Changes in accounting principles applied: None

3. Each "YoY change" represents its relevant change in percentage compared to the same period of the previous year.

(2) Dividends

	Interim dividend per share	Annual dividend per share
	Yen	Yen
Interim ended March 2003	1,000.00	
Interim ended March 2002	1,000.00	
Year ended September 2002		2,500.00

Note: Interim dividend for fiscal year ending September 2003:

Memorial dividend: None

Special dividend: None

(3) Financial Condition

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2003	13,375	7,793	58.3	178,038.91
As of March 31, 2002	12,404	7,143	57.6	164,112.76
As of September 30, 2002	11,743	7,064	60.2	162,602.32

Note: 1. Number of shares outstanding

As of March 31, 2003: 43,774 shares

As of March 31, 2002: 43,526 shares

As of September 30, 2002: 43,446 shares

2. Treasury stock

As of March 31, 2003: 900 shares

As of March 31, 2002: 1,100 shares

As of September 30, 2002: 1,200 shares

2. Forecast for the Year Ending September 2003 (October 1, 2002 - September 30, 2003)

	Net sales	Ordinary income	Net income	Annual dividend per share	
				Year-end	
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen
Full year	21,700	1,760	820	1,500.00	2,500.00

Reference: Estimated net income per common share for the full year: 18,702.89 yen

Notes: Figures stated above a rounded down to the nearest million yen.

The above-mentioned forecast is based on the assumptions and other relevant factors discussed in the section on Outlook for fiscal year on page 9.