



November 11, 2022

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.
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 Representative Director and CEO
 (Stock code: 4848: TSE Prime Market)
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Announcement on Revisions to the Full-Year Consolidated Business Forecast and Year-End Dividend Forecast

Fullcast Holdings Co., Ltd. announced today that at the Board of Directors Meeting held on November 11, 2022, the Company decided to revise the full-year consolidated business forecasts for the fiscal year ending December 2022 (January 1, 2022 to December 31, 2022) released on August 12, 2022 as follows based on recent business results trends and other factors.

In addition, the Company would like to inform that it has revised its year-end dividend forecast for the fiscal year ending December 31, 2022 as below based on revisions to the full-year consolidated business forecasts.

1. Revision to full-year consolidated business forecast

- 1) Revision to full-year consolidated business forecast for the fiscal year ending December 2022 (January 1 to December 31, 2022)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecast (A)	61,000	9,200	9,260	6,173	170.70
Revised forecast (B)	62,500	9,700	9,710	6,521	180.33
Difference (B-A)	1,500	500	450	349	-
Rate of change (%)	2.5	5.4	4.9	5.7	-
Reference: Results for the previous fiscal year (Fiscal year ended December 2021)	52,366	7,592	7,624	5,012	137.34

2) Reasons for the revision

Consolidated business results for the first three quarters of the fiscal year ending December 31, 2022 indicate the rate of progress exceeded 75% of the performance indicators of the revised full-year business forecast announced on August 12, 2022. This strong performance was due primarily to growth in client demand in the mainstay “Short-Term Operational Support Business” There was also a stronger-than-expected acquisition of demand for staffing due to acquisition of public sector projects related to COVID-19-related operations. In addition, we expect continued growth in client demand during the fourth quarter heading into the final month of the current fiscal year and expect to continue to acquire staffing demand from the public sector projects related to COVID-19-related operations. Therefore, we made upward revisions to our full-year consolidated business forecasts for the fiscal year ending December 31, 2022.

Moreover, our Group does not assume that Japan will declare another state of emergency or again implement quasi-emergency measures during the fiscal year ending December 31, 2022. Note that actual earnings could differ largely from forecasts due to various factors.

2. Revision to year-end dividend forecast

1) Revision to year-end dividend forecast for the fiscal year ending December 2022

Record date	Dividend per share		
	End of 1H	End of FY	Total
Previous forecast (Announced on Aug. 12, 2022)	23.00 yen	32.00 yen	55.00 yen
Revised forecast		35.00	58.00
Results for the current term	23.00		
Results for the previous term (Fiscal year ended December 2021)	21.00	23.00	44.00

2) Reasons for revision to year-end dividend forecast

We maintain a policy of enhancing returns of profits to shareholders with a target of achieving total return ratio of 50%.

As for the year-end dividend, based on the revision of the full-year consolidated business forecast, we will increase the dividend by 3 yen to 35 yen per share from the forecast value of 32 yen announced on August 12, 2022. As a result, the annual dividend forecast for the current fiscal year combined with the interim dividend will increase by 14 yen from the previous term, and expected to be 58 yen per share.