

Non-Consolidated Financial Results for the Fiscal Year Ended September 30, 2002

Company Name: Fullcast Co., Ltd. Registered issue
 Code Number: 4848 (JASDAQ) Location of Head Office: Tokyo
 (URL <http://www.fullcast.co.jp>)
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Meeting of the Board of Directors to approve operating results: November 15, 2002

Interim dividend system: The Company has an interim dividend system.

Regular General Meeting of the Shareholders: December 20, 2002

1. Results of Operations for Fiscal 2002 (October 1, 2001–September 30, 2002)

(1) Business Results

(Rounded down to ¥ million)

	Net sales		Operating income		Current income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Fiscal year ended Sept. 30, 2002	14,814	-1.7	1,039	-20.6	1,149	-7.3
Fiscal year ended Sept. 30, 2001	15,077	11.1	1,309	-17.1	1,239	-15.5

	Net income		Net income per share	Net income per share (diluted)	Return on equity	Ratio of current income to total capital	Ratio of current income to net sales
	(¥ million)	(%)	(¥)	(¥)	(%)	(%)	(%)
Fiscal year ended Sept. 30, 2002	246	-49.0	5,605.47	5,542.71	3.4	9.7	7.8
Fiscal year ended Sept. 30, 2001	482	-35.5	11,744.53	11,589.92	8.6	10.9	8.2

Notes: 1. Average number of shares outstanding during the period

Fiscal year ended September 30, 2002: 43,891 shares

Fiscal year ended September 30, 2001: 41,079 shares (Assumes stock split was effective at the beginning of the period)

2. Changes in accounting method: Yes

3. The percentage figures accompanying net sales, operating income, current income and net income represent the year-on-year change.

(2) Dividend Situation

	Annual dividend per share			Total dividends (annual)	Dividend payout ratio	Ratio of dividends to shareholders' equity
	Interim	Year-end				
Fiscal year ended Sept. 30, 2002	(¥) 2,500.00	(¥) 1,000.00	(¥) 1,500.00	(¥ million) 108	(%) 44.2	(%) 1.6
Fiscal year ended Sept. 30, 2001	2,000.00	0.00	2,000.00	89	18.5	1.2

(3) Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	(¥ million)	(¥ million)	(%)	(¥)
Fiscal year ended Sept. 30, 2002	11,743	7,064	60.2	162,602.32
Fiscal year ended Sept. 30, 2001	11,885	7,451	62.7	167,065.41

Notes: 1. Number of shares outstanding at end of period

Fiscal year ended September 30, 2002: 43,446 shares Fiscal year ended September 30, 2001: 44,600 shares

2. Number of shares of treasury stock at end of period

Fiscal year ended September 30, 2002: 1,200 shares Fiscal year ended September 30, 2001: 0 shares

2. Outlook for the Fiscal Year Ending September 30, 2003 (October 1, 2002–September 30, 2003)

	Net sales	Current income	Net income	Annual dividend per share		
				Interim	Year-end	
	(¥ million)	(¥ million)	(¥ million)	(¥)	(¥)	(¥)
Interim period	10,000	800	400	1,000.00	?	?
Full year	20,000	1,600	800	?	1,500.00	2,500.00

(Reference) Projected net income per share: ¥18,413.66

Note: The outlook provided above was created based on information available to Fullcast's management at the time the materials were publicly released. Actual business results may differ from the outlook figures depending upon a variety of factors in the future.

For information concerning the assumptions and other related matters used in preparing the above projections, please refer to page 6 of the attached materials.