

Aug 25, 2008

Company name: Fullcast Co., Ltd.
Representative: Hiroyuki Urushizaki
President and Representative Director
(Stock code: 4848; Stock Exchange listing:
First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
Contact: Yasushi Kamiguchi,
Managing Director and CAO
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For Immediate Release:

Notice of Cancellation of Stock Options

Fullcast Co., Ltd. announces that a meeting of the Board of Directors held today adopted a resolution for the cancellation of the first and second stock options issued by the Company. Details are as follows:

1. Reason for cancellation

Since grounds under the option agreement have arisen in association with the resolution for shifting to a pure holding company structure through a corporate division determined at a Board of Directors meeting held today, the Company will acquire gratis the stock options under Article 275 of the Companies Act and will perform the procedure for canceling own stock options under Article 276.

2. Outline of stock options to be cancelled

Stock option	Number of stock options to be cancelled (as of August 25, 2008)
First stock option	1,818 stock options (1,818 shares)
Second stock option	1,996 stock options (1,996 shares)

3. Scheduled date of gratis acquisition and cancellation

The Company plans to acquire the stock options gratis and cancel them when the corporate division is approved at an extraordinary general meeting of shareholders of the Company to be held in late September 2008.

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