

November 5, 2007

Company name: Fullcast Co., Ltd.
 Representative: Hiroyuki Urushizaki
 Representative Director and President
 (Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)
 (ADR information: Symbol: FULCY, CUSIP: 35968P100)
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 Managing Director and Chief Administrative Officer
 Shingo Tsukahara,
 Corporate Executive Officer,
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For Immediate Release:

Notice of Dividend of Surplus

Fullcast Co., Ltd. announces that a meeting of the Board of Directors held on November 5, 2007 has resolved to pay the following dividend to shareholders as of the record date, September 30, 2007.

Details

1. Detailed statement of dividend

	Determined amount	Latest forecast of dividend (announced on Oct. 31, 2006)	Results of the previous term (Fiscal year ended September 2006)
Record date	September 30, 2007	September 30, 2007	September 30, 2006
Dividend per share	1,000 yen	2,000 yen	1,500 yen
Total amount of dividends	265 million yen	—	411 million yen
Effective date	December 22, 2007	—	December 22, 2006
Resources for dividend	Retained surplus	—	Retained surplus

2. Reason

Fullcast Co., Ltd. believes that one of its important management tasks is to return profits earned to the shareholders. The Company's basic policy regarding dividends is to determine the amount associated with a consolidated dividend payout ratio of about 30% in view of earnings per share and earnings growth over the next fiscal year based on the investment plan, aiming to maintain a stable dividend payment while taking the business results into account.

In the current term, since the revision of business forecasts on August 6, we incurred an additional loss concerning the payment of business administration expenses, a loss concerning the integration of offices, and a loss concerning the cancellation of the naming rights agreement on a non-consolidated basis. These losses were recorded as an extraordinary loss, with the consequence that we posted a current net loss.

However, because this loss is considered to be of a temporary nature in view of the financial standing of the Company, we have decided to place emphasis on stable dividend payment and to pay the same annual dividend as in the previous year, namely 3,000 yen per share. As a result, the full year dividend per share will be 1,000 yen, considering the interim dividend of 2,000 yen that was paid on June 5, 2007.

The 14th Annual General Meeting of Shareholders resolved to amend the Articles of Incorporation, giving the Board of Directors the authority to determine a dividend out of surplus pursuant to the provisions of Paragraph 1, Article 459 of the Corporate Code. Consequently, this matter will not be submitted to the 15th Annual General Meeting of Shareholders for discussion or resolution.

Reference: Detailed statement of annual dividend

Record date	Dividend per share (Yen)		
	Interim	Full year	Annual
Results for current term	2,000	1,000	3,000
Results for previous term (Fiscal year ended September 2006)	1,500	1,500	3,000