October 30, 2007

Company name: Fullcast Co., Ltd.
Representative: Hiroyuki Urushizaki
Representative Director and President
(Stock code: 4848; Stock Exchange listing: First Section of the Tokyo Stock Exchange)
(ADR information: Symbol: FULCY, CUSIP: 35968P100)
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For Immediate Release:

Notice of Revised Full-Year Business Forecasts for Fiscal Year Ending September 2007

Fullcast Co., Ltd. has amended its “Notice of Revised Full-Year Business Forecasts for Fiscal Year Ending September 30, 2007,” announced on September 18, 2007.

Details

1. Full-Year Forecasts for the Fiscal Year Ending September 2007 (October 1, 2006 to September 30, 2007)

[Consolidated] (Million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecasts (A)	106,600	1,750	1,460	-730
Revised forecasts (B)	108,301	2,081	1,811	-674
Increase or Decrease (B - A)	1,701	331	351	56
% change	1.6%	18.9%	24.0%	—
(Reference) Actual full-year results for the fiscal year ended September 2006	90,163	4,715	4,550	2,942

[Non-consolidated] (Million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecasts (A)	44,170	-270	-240	-1,280
Revised forecasts (B)	44,429	208	242	-994
Increase or Decrease (B - A)	259	478	482	286
% change	0.6%	—	—	—
(Reference) Actual full-year results for the fiscal year ended September 2006	45,064	2,827	2,859	1,610

2. Reasons for Revisions of Full-Year Forecasts

[Consolidated]

Sales should reach the level targeted. In terms of profitability, operating income has been secured on a non-consolidated basis and is expected to outperform the forecast in the consolidated results. A net loss is projected, however, given the payment of business administration expenses of Fullcast HR Institute Co., Ltd and Fullcast Advance Co., Ltd. and a loss on the integration of offices of three subsidiaries that have been engaged in spot businesses, in addition to the extraordinary loss recorded in non-consolidated performance. As a result, we have revised full-year forecasts as presented in "Consolidated" in 1, above.

[Non-consolidated]

Looking at non-consolidated performance, sales are solid and operating income is expected to be achieved with the initiatives to reduce selling, general, and administrative expenses. As a result, full-year forecasts have been revised, as presented in "Non-Consolidated" in 1, above.

We incurred an extraordinary loss that was more or less in line with projections, with factors such as a loss on the payment of business administration expenses, a loss concerning the integration of offices, a loss on the cancellation of the naming rights agreement. But operating income will reduce the net loss.

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